



Million Meal Mission Holiday Drive

December 9–31

Each year, South Carolina Federal Credit Union participates in a holiday drive benefiting a local nonprofit organization. This year, we are collecting non-perishable canned foods from December 9 to December 31, as part of 103.5 WEZL's Million Meal Mission project, benefitting Lowcountry Food Bank.

Lowcountry Food Bank's mission is to "feed the poor and hungry of the ten coastal counties of South Carolina by soliciting and distributing healthy food and grocery products to nonprofit agencies serving the poor, and to educate the public about the problems of and solutions to domestic hunger."

Starting December 9, please bring non-perishable canned foods with you and place it in the donation bin. We will conclude our food drive December 31. Learn more about Lowcountry Food Bank at lowcountryfoodbank.org.



South Carolina Federal Supports Breast Cancer Awareness

South Carolina Federal Credit Union employees participated in several fundraisers throughout the month of October to support breast cancer awareness, research and prevention. Employees showed their "pink" spirit by wearing pink on Fridays, and Salon DV8 stylists were on site to add pink hair extensions, feathers or tinsel to employees' hair, with proceeds benefiting [Share Our Suzy](#).

More than 80 South Carolina Federal employees, sponsored by the credit union, participated in the 20th Annual Komen Lowcountry Race for the Cure® on October 19. Learn more about breast cancer risk factors and early detection by visiting komenlowcountry.org.



Have a **Christmas Club** account? Remember, your funds were automatically transferred to your Share Savings account in October to prepare you for your holiday shopping.

Visit scfederal.org or any branch location for more information.

LIFESIMPLIFIED™

Holiday Cards on Sale

From November 12 to December 24, branches in the Georgetown and Charleston area will sell holiday cards to support MUSC Children's Hospital Fund's Annual "Kids Helping Kids" Holiday Card Project. This year, South Carolina Federal Credit Union is proud to sponsor cards featuring original artwork by **Gabrielle Hadley**, age 19, of Charleston. Gabrielle is the sister of a former heart and lung transplant patient at MUSC Children's Hospital.



Holiday cards are \$15 per pack of 16 cards. One hundred percent of funds from sales of the holiday cards benefit research and programs at MUSC Children's Hospital. To purchase holiday cards, visit any one of South Carolina Federal's conveniently located Charleston and Georgetown [branches](#) or place an order at musckids.com.

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, November 11 (Veterans Day)** and **Thursday, November 28 (Thanksgiving Day)**. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP ATMSM or CO-OP Network[®] logos, Phone Banking, [Online Banking](#), [Mobile Banking](#), [Text Banking](#), iPhone[®], iPad[®], and Android[™] apps.





A Message from South Carolina Federal Insurance Solutions™

Time to Review Your Life Insurance

Life insurance is a simple answer to a very difficult question: How will my family manage financially when I die? It's a subject no one really wants to think about. But if someone depends on you financially, it's one you cannot avoid.

There are many types of life insurance, but for all of them the bottom line is the same: they pay cash to your family after you die, allowing loved ones to remain financially secure. Life insurance payments can be used to cover daily living expenses, mortgage payments, outstanding loans, college tuition and other essential expenses. And, importantly, the death-benefit proceeds of a life insurance policy are almost never subject to federal income taxes.

If you've worked hard to establish a solid financial framework for your family—investments, home equity, a savings plan, retirement accounts—life insurance is the foundation upon which it all rests. It can guard against the need for your loved ones to make drastic changes to future plans when you die. Certain types of life insurance even have a built-in cash-accumulation feature that can help you reach savings goals.

Most Americans need life insurance, and many who already have it may need to update their coverage.

How much do you need?

The most important part of buying life insurance is determining how much you need. Since everyone's financial circumstances and goals are different, there is no rule of thumb to tell you how much to buy.

But do you really need \$250,000, \$500,000, \$1 million or more? Sounds like a lot of money, but imagine if one of those amounts had to pay for a funeral, cover credit card balances and other debts, and support your loved ones for many years to come. Would it be enough? How would you know?

To start, estimate what your family members would need after you're gone to meet immediate, ongoing, and future financial obligations. Then, add up the resources your surviving family members could draw on to support themselves. These would include things like a spouse's income, accumulated savings, life insurance you may already own, etc. The difference between the two is your need for additional life insurance.

This mathematical equation may seem simple enough, but coming up with all the inputs can get tricky. Plus, you'll need to factor in the effects of inflation and assumptions about how much your investments will earn over the long run.

Fortunately, there are plenty of resources you can turn to for assistance. A first step would be to visit an online Life Insurance Needs Calculator like the one offered by the nonprofit LIFE Foundation (lifehappens.org/lifecalculator). Just remember that online calculators are no substitute for the advice you'll get by meeting with a qualified insurance professional, who can conduct a thorough analysis of your needs, and then help you determine the right amount and type of life insurance to protect the ones you love. The experienced professionals at South Carolina Federal Insurance Solutions™, a wholly-owned subsidiary of South Carolina Federal Credit Union, are available to answer questions or assist you in any way. They are not paid by commission and can be reached by phone or email. They will also meet with you at the branch of your choice. Call them at 843-569-4362 (**Charleston**) or 800-845-0432 (**Nationwide**) or email insurance@scfinancialsolutions.org.

Insurance products are offered through various insurance companies through Insurance Solutions™, a division of South Carolina Financial Solutions™, LLC, a licensed insurance agency and wholly-owned subsidiary of South Carolina Federal Credit Union. All insurance obligations are the sole obligations of the insurance company providing the insurance product. The insurance products are not federally insured and are not obligations of or guaranteed by the Credit Union or any affiliated entity. Insurance Solutions does not provide tax or legal advice.

Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Premium Checking (\$2,500–\$9,999.99)	0.05% APY
Premium Checking (\$10,000 or more)	0.10% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000–\$99,999.99)	0.20% APY
Money Market (\$100,000 or more)	0.20% APY

SHARE CERTIFICATE RATES

Rates are quoted as Annual Percentage Yields (APY)

Regular 12 months ¹ (min. \$500)	Jumbo 12 months ¹ (\$50,000+)	Premium Share ² 48 months (min. \$500)
0.15% APY	0.25% APY	1.10% APY

Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

¹Additional terms from 3 to 60 months are available.

²Premium Share Certificate only available with Premium Checking account.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Vehicle Loans	New – As low as 2.49% APR Used – As low as 2.99% APR
Vehicle Loan Rate Discounts	Premium Checking – 0.50% rate reduction ³ Simple Checking – 0.25% rate reduction ³
Visa® Platinum	As low as 8.25% APR ⁴
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

³Subject to loan approval. Discount only available when payment is automatically deducted from your South Carolina Federal Premium or Simple Checking account.

⁴APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of October 22, 2013, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit scfederal.org.

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (**Charleston**) 803-738-8300 (**Columbia**)

843-545-8300 (**Georgetown**) 800-845-0432 (**Nationwide**)

Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)

843-797-8255 (**Charleston**) 800-845-8355 (**Nationwide**)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of September 30, 2013

Assets	\$1,306,358,502
Loans to Members	\$ 911,038,750
Member Savings	\$1,058,510,379
Members	151,357

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

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P.O. Box 190012
N. Charleston, SC 29419-9012

