



## 2014 Annual Meeting

Monday, April 28, 2014  
2:00 p.m.

South Carolina Federal  
Credit Union Main Office  
6265 Rivers Avenue  
N. Charleston

## South Carolina Federal's 4th Annual Scholarship



We are pleased to announce the fourth annual South Carolina Federal Credit Union Scholarship. We will give away a total of \$7,500 to three deserving students to use for their college education. First prize is \$4,000, second is \$2,500 and third is \$1,000.

The online application is available through [smpl.com](http://smpl.com), powered by South Carolina Federal Credit Union, at [smplsc.com](http://smplsc.com). Students planning to attend college during the Fall 2014 semester are encouraged to apply by March 15, 2014. Submitted applications will be reviewed by the credit union's scholarship committee, and winners will be selected based on academic performance, school and community involvement, recommendations from school and community leaders and financial need. Scholarship winners will be announced by April 15, 2014. For official rules visit [smplsc.com/scholarship](http://smplsc.com/scholarship).

Support MUSC Children's Hospital through the annual Change Bandits campaign during the month of February. Visit your local branch to make a donation.

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## 2014 Board Nominations

Your credit union Nominating Committee has nominated the following candidates for the three board seats opening in 2014, due to term expirations.

### Rodney E. Druschel, CPA



Mr. Druschel has served as a credit union volunteer since April 2000. He currently serves as Vice Chairman, Board of Directors; Chairman, Sales

and Marketing Committee and Fee Committee; Member, Governance and Nominating Committee, Asset/Liability Committee, and Facilities Committee; past Chairman, Supervisory Committee; and has served on most committees of the Board. Mr. Druschel also previously served as a member of the Board of Directors at Founders FCU. He received a Bachelor of Science degree from the University of Pittsburgh and is a Certified Internal Auditor (CIA). He currently works as a CPA specializing in tax compliance, tax problem-resolution and financial and estate planning. Mr. Druschel and his wife, Susan, have one daughter and two granddaughters.

### George H. Shaver



Mr. Shaver was appointed to South Carolina Federal Credit Union's Board of Directors in March 1994. He served as Board Chairman from 1995 to 1996 and 2009 to 2011.

He has served on most committees of the Board and currently serves as Chair, HR/Salary Committee; Member, Sales and Marketing Committee and Fee Committee; and Member, South Carolina Financial Solutions™, LLC Board of Managers. Mr. Shaver has been involved in the credit union movement for the past 38 years. He has a Bachelor of Science degree in Business Administration from Old Dominion University and spent 42 years working for the Department of Defense. Mr. Shaver and his wife, Anne, have two children and four grandchildren.

### J. Emory Mace, BG (Ret.)



J. Emory Mace is retired from the U.S. Army with the rank of Brigadier General and from The Citadel, where he was Commandant of Cadets. General Mace was

appointed to South Carolina Federal Credit Union's Supervisory Committee in July 1994 and elected to the Board of Directors in March 1996. He served as Chairman of the Board of Directors from April 2001 to April 2003 and currently serves as Chairman of the Board. General Mace has a Master's Degree in Education from The Citadel and an MBA from Webster University. He is a director on the U.S. Army Ranger Memorial Foundation and a member of the U.S. Army Ranger Hall of Fame. General Mace has been a Charleston resident for 25 years and a member of the credit union since 1991. He and his wife, Dr. Anne Mace, have four children and 11 grandchildren.

### Nominees by Petition

Members interested in nomination to board vacancies must submit to the credit union by March 19, 2014:

- A petition signed by 500 members. To request a petition, call 843-569-5133 (Charleston) or 800-845-0432, ext. 5133 (Nationwide)
- Biographical information and qualifications (per bylaw reference)
- A signed statement that he/she is agreeable to nomination and will serve if elected (per bylaw reference)

### Election Procedures

In the event that there is only one nominee for each position, the election of board members will not be conducted by ballot and there will be no nominations from the floor. If there is more than one nominee, the election for board positions will be held by ballot of the membership and the results will be announced at the Annual Meeting on April 28, 2014.



scfederal.org

A Message from South Carolina Federal Insurance Solutions™

## Get One Step Ahead Before It's Too Late

No one likes to reflect on their own demise, which is why many people simply put off planning for it. But there are some simple steps you can take now that will be greatly appreciated by your family.

- **Make a list.** In one location, simply collect the information a person would need to properly close out your accounts and obtain any and all account balances, benefits or property you might have. This is an invaluable tool for whoever is responsible for cleaning up your estate after you pass. It's easy to prepare one. All you need is a list stored in a safe place, like a safe deposit box, that people will check when you pass away. That document should include information for every account you have open, a complete list of benefits anyone is entitled to upon your death, a list of all debts and assets, a detailed description of how to handle any business assets you may have, and a copy of your will, living trust and any other documents pertaining to your estate.
- **Purchase enough life insurance.** If you're leaving behind anyone who relies on your income in order to keep food on the table, clothes on their back and a roof over their head, or if you're leaving debts that need to be paid, you need to have a life insurance policy in place. An insurance professional can help you determine an amount and type that will meet your needs and fit your budget. Insurance can be surprisingly affordable.
- **Get a will to ensure the right people receive your possessions.** If you have any personal items, property or other valuables that you want handed to a specific person when you pass away, you need a will in place that dictates the handling of these possessions. Otherwise, you're relying on the court system and your family to figure it out, and that puts a burden on all of them. You can make a list of any items that you want given to specific people. Some accounts or property allow you to designate a specific beneficiary with the account holder or on the deed. Add this information to your list.
- **Include guardianship plans in your will for dependents.** Who should care for your children if you were to suddenly pass away? It can be a very difficult decision, and it should be one that you discuss with the people you are considering. More importantly, such wishes should be documented in a legal will.

The bottom line: Planning can be intimidating, but many of the steps people need to take are very simple. If you don't have these four items in place, consider spending some time on them now. You'll have more peace of mind once you've taken care of them.

*Insurance products are offered through various insurance companies through South Carolina Federal Insurance Solutions™, a division of South Carolina Financial Solutions™, LLC, a licensed insurance agency and wholly-owned subsidiary of South Carolina Federal Credit Union. All insurance obligations are the sole obligations of the insurance company providing the insurance product. The insurance products are not federally insured and are not obligations of or guaranteed by the Credit Union or any affiliated entity. Insurance Solutions does not provide tax or legal advice.*

## New Phone Banking System

Effective January 22, 2014, South Carolina Federal Credit Union launched a new phone banking system. The new Phone Banking is highly intuitive and reflects our Life Simplified<sup>SM</sup> promise. The functionality remains very similar to the old system, but navigation has been redesigned based on types of transactions members most use via Phone Banking. The new system will require that you enter your Phone Banking personal identification number (PIN) for all transactions including balance inquiries, pending transactions, etc. If you are unsure of your PIN, please contact a representative at 843-797-8300 (Charleston) or 800-845-0432 (Nationwide) and someone will assist you. We hope you enjoy all the features of the new system.

## Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, February 17 (Presidents' Day)**. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP ATM<sup>SM</sup> logo, Phone Banking, [Online Banking](#), [Mobile Banking](#), [Text Banking](#), iPhone®, iPad®, and [Android™](#) apps.



## Consumer Rate Shop

### DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Premium Checking (\$2,500-\$9,999.99)	0.05% APY
Premium Checking (\$10,000 or more)	0.10% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000-\$99,999.99)	0.20% APY
Money Market (\$100,000 or more)	0.20% APY

### SHARE CERTIFICATE RATES

Rates are quoted as Annual Percentage Yields (APY)

Regular 12 months <sup>1</sup> (min. \$500)	Jumbo 12 months <sup>1</sup> (\$50,000+)	Premium Share <sup>2</sup> 48 months (min. \$500)
0.15% APY	0.25% APY	1.10% APY

*Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.*

<sup>1</sup>Additional terms from 3 to 60 months are available.

<sup>2</sup>Premium Share Certificate only available with Premium Checking account.

### LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Vehicle Loans	New – As low as 2.49% APR Used – As low as 2.99% APR
Vehicle Loan Rate Discounts	Premium Checking – 0.50% rate reduction <sup>3</sup> Simple Checking – 0.25% rate reduction <sup>3</sup>
Visa® Platinum	As low as 8.25% APR <sup>4</sup>
Fixed Rate Home Equity Loan	Call us or visit our <a href="#">website</a> for current rates
Home Equity Line of Credit	Call us or visit our <a href="#">website</a> for current rates
Mortgage First mortgages and refinances	Call us or visit our <a href="#">website</a> for current rates

<sup>3</sup>Subject to loan approval. Discount only available when payment is automatically deducted from your South Carolina Federal Premium or Simple Checking account.

<sup>4</sup>APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of January 28, 2014, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit [scfederal.org](#).

### CONTACT INFORMATION

#### Branch Hours

#### Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

#### Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.  
Friday 8:30 a.m. to 6:00 p.m.

#### Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

Email: [ContactCenter@scfederal.org](mailto:ContactCenter@scfederal.org)

#### Phone Banking (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

#### Report Lost or Stolen Debit or Credit Cards

800-449-7728

### SOUTH CAROLINA FEDERAL STATS

As of December 31, 2013

Assets	\$1,300,209,680
Loans to Members	\$ 921,578,348
Member Savings	\$1,056,392,679
Members	151,017

*InBalance* is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union  
Marketing Department  
P.O. Box 190012  
N. Charleston, SC 29419-9012

