

INBALANCE

FEBRUARY 2013

scfederal.org

2013 Annual Meeting

Monday, April 22, 2013 2:00 p.m.

South Carolina Federal Credit Union Main Office 6265 Rivers Avenue N. Charleston

South Carolina Federal's 3rd Annual Scholarship

One student will win \$4,000 for college!

We are pleased to announce the third annual South Carolina Federal Credit Union Scholarship. We will give away a total of \$7,500 to three deserving students to use for their college education. First prize is \$4,000, second is \$2,500 and third is \$1,000.

The online application is available through Young & Free® South Carolina, powered by South Carolina Federal Credit Union, at YoungFreeSC.com. Details of the scholarship will be provided to high schools and colleges in the Charleston, Georgetown and Columbia

areas. Students planning to attend college during the Fall 2013 semester are encouraged to apply by March 15, 2013. Submitted applications will be reviewed by the credit union's scholarship committee, and winners will be selected based on academic performance, school and community involvement, recommendations from school and community leaders and financial need.

Scholarship winners will be announced by April 11, 2013. For official rules, visit **YoungFreeSC.com**

2013. For official rules, visit **YoungFreeSC.com**.

Federal benefit payments will transition entirely from paper to electronic form as of March 1, 2013. Visit godirect.org for more information.

LIFESIMPLIFIED"

2013 Board Nominations

Your credit union Nominating Committee has nominated the following for board seats opening in 2013, due to term expirations.



Rick Buckner was appointed to the Supervisory Committee in August 1997 where he served as chair of the Supervisory Committee from 1997 to 1998. He was elected to serve on the Board of Directors in April 2000 and served as Board Chair from April 2005 to April 2007. Mr. Buckner has served on most

all committees of the Board, including past chairs of the Facilities and Marketing Committees and member of the ALCO Committee. He currently serves as chair of the Technology Committee and member of the Security Team, Governance/Nominating Committee, HR/Salary Committee and South Carolina Financial Solutions™, LLC. Mr. Buckner is the owner and CEO of Radio Communications of Charleston, Inc. and Firstpage, and has extensive wireless communications experience in Public Safety and Emergency Communications Preparedness. He currently serves as the chairman of the Economic Development Advisory Committee for the City of Goose Creek. He resides in Goose Creek with his wife Liz, and has two sons and six grandchildren.



Ralph Cathey was appointed to the Supervisory Committee in August 1997. He was elected to the Board of Directors in April 2001 and served as Board Chairman from April 2007 to April 2009. Prior to that, Mr. Cathey served as Secretary, then Chair of the Supervisory Committee. He is

currently serving as Chair of South Carolina Financial Solutions™, LLC, Chair of the Governance/Nominating Committee and member of both the Human Resources/Salary Committee and Technology Committee. Mr. Cathey received his Bachelor's Degree in Industrial Management from the University of Kentucky. He retired as Controller of MacAlloy Corporation in 2001. Mr. Cathey is currently employed part-time as an accountant. He has been a resident of the Charleston area since 1977, and a member of South Carolina Federal Credit Union since the early 1980s.

Nominations by Petition

Members interested in nomination to board vacancies must submit to the credit union by March 13, 2013:

- A petition signed by 500 members. To request a petition, call 843-569-5133 (Charleston) or 800-845-0432, ext. 5133 (Nationwide)
- Biographical information
- A signed statement that he/she is agreeable to nomination

Election Procedures

In the event that there is only one nominee for each position, the election of board members will not be conducted by ballot and there will be no nominations from the floor. If there is more than one nominee, the election for board positions will be held by ballot of the membership and the winner will be announced at the Annual Meeting on April 22.

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, February 18** (**Presidents' Day**). Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Phone Banking, Online Banking, Mobile Banking, Text Banking, iPhone®, iPad®, Android™ and Kindle Fire™ apps and Visa® Alerts.

INBALANCE



scfederal.org

A Message from BALANCESM Financial Fitness Program

Protect Your Financial Health: Avoid Medical Identity Theft

You open a bill from your medical provider and discover a \$300-plus charge for treatment for an eye infection. But you've never had an eye infection! Is it an innocent mistake by the doctor's office—or is it medical identity theft?

What is medical identity theft?

Medical identity theft occurs when a dishonest person gets ahold of your health plan ID number or other medical information and uses it to get treatment. There were more than 1.4 million victims of medical identity theft in 2010 and 2011, and according to The Ponemon Institute's study, "The National Study on Medical Identity Theft," medical identity theft has more than doubled since 2008—and is on the rise.

You may not even know it happened until you start getting bills from doctors or collection agencies for services you did not receive. Or you might make an insurance claim and be told you have reached your benefit limit, or apply for insurance and be denied because your records show a condition you do not have.

Medical identity theft can also damage your health. That is because when the thief uses your identity to get care, their information goes into your medical records. If, say, the wrong blood type goes on your record, this could lead to improper treatment, resulting in injury or illness.

How to reduce your risk

There is no surefire way to avoid such theft, but there are a number of ways to make it less likely, according to the Federal Trade Commission (FTC):

- Beware of strangers seeking information. That official-sounding person on the phone (or that official-looking letter) isn't necessarily legitimate. If you did not initiate the contact, and you do not know the person asking the question, do not give out personal or medical information. If a letter arrives from a medical provider offering free health care services or products, and requires your health plan ID number, check them out. Call your health plan and see if they are affiliated with the provider. Same goes for callers who say they represent an insurance company and need to verify a charge.
- Keep medical and health insurance information under lock and key. Medical or health insurance records should be kept secure, whether in your file cabinet or in a file online. Beware of emails or websites asking for information like your Social Security number or your medical condition. Read website privacy policies to find out how information is secured, who can see it and how it will be used.
- Online tips. If a site's Web address begins "https," the "s" is for "secure." Another good sign: a lock icon on the browser's status bar. And remember, email is not secure.
- Slash your trash. Shred your health insurance forms, prescription and physician statements before you toss them. Tear up the labels on your prescription bottles, too.

Have questions? The FTC has a great website on the subject: consumer.ftc.gov/articles/0171-medical-identity-theft. This is the agency with which you would file a claim if your identity is stolen, so it's the best place to get answers.

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Credit Union Supports MUSC Children's Hospital

South Carolina Federal Credit Union is supporting MUSC Children's Hospital through the annual Change Bandits campaign in February. Visit your local South Carolina Federal branch in February and donate your spare change (or dollars) to Change Bandits.

Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Premium Checking (\$2,500-\$9,999.99)	0.05% APY
Premium Checking (\$10,000 or more)	0.10% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000-\$99,999.99)	0.20% APY
Money Market (\$100,000 or more)	0.25% APY

SHARE CERTIFICATE RATES

Rates are quoted as Annual Percentage Yields (APY)

Regular 12 months ¹ (min. \$500)	Jumbo 12 months ¹ (\$50,000+)	Premium Share ² 48 months (min. \$500)
0.15% APY	0.25% APY	1.00% APY

Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

1Additional terms from 3 to 60 months are available. 2Premium Share Certificate only available with Premium Checking account

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Vehicle Loans	New – As low as 3.00% APR Used – As low as 3.00% APR
Vehicle Loan Rate Discounts	Premium Checking – 0.50% rate reduction ³
	Simple Checking – 0.25% rate reduction ³
Visa® Platinum	As low as 8.25% APR4
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

3 Subject to loan approval. Discount only available when payment is automatically deducted from your South Carolina Federal Premium or Simple Checking account.

4APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of January 22, 2013, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit scfederal.org

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m. Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia) 843-545-8300 (Georgetown) 800-845-0432 (Nationwide) Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access) 843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards 800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of December 31, 2012	
Assets	\$1,284,014,578
Loans to Members	\$ 873,136,210
Member Savings	\$1,043,231,033
Members	151.698

InBalance is published monthly for members of South Carolina Federal Credit Union, Address comments and suggestions to:

> South Carolina Federal Credit Union Marketing Department P.O. Box 190012 N. Charleston, SC 29419-9012







