SOUTH CAROLINA FEDERAL CREDIT UNION

INBALANCE

APRIL 2014

scfederal.org

2014 Annual Meeting

Monday, April 28, 2014
2:00 p.m.

South Carolina Federal Credit Union Main Office
6265 Rivers Avenue
N. Charleston

To reserve a seat, call Michelle Ford at 843-569-4948 **(Charleston)** or 800-845-0432, ext. 4948 **(Nationwide)**.

NOTE: No refreshments, giveaways or door prizes will be offered.

A Message from the CEO

At South Carolina Federal Credit Union, the security of your accounts is a top priority. ATM fraud is one way thieves gain access to funds in your account. From skimmers (small devices placed on an ATM to read your card information) to someone peering over your shoulder, ATM theft is a nationwide problem.

There are several things you can do to protect yourself when using an ATM.

- Before inserting your card, see if the card slot wiggles. If it does, there may be a skimmer on it. Use another terminal, and let the financial institution know.
- Avoid using ATMs in remote or strange locations, like the corner of a parking lot. You are potentially putting yourself at increased risk of being robbed.
- Try to go to the ATM during the day. If you must use it at night, only use an ATM in a well-lit area.
- Use the same ATM for all of your transactions. You are more likely to notice if the machine has been tampered with if you are using a familiar one.
- Before typing in your personal identification number (PIN), look over your shoulder to make sure no one is trying to see what you are doing. If someone is standing uncomfortably close to you, cancel your transaction and go to another ATM.

Finally, it's a good idea to check your account online and review your monthly statement. If you suspect any fraudulent activity on your account, contact the Credit Union immediately.

R. Scott Woods, CPA
President & CEO

South Carolina Federal Credit Union raised $8,375 in support of the MUSC Children's Hospital Change Bandit Campaign. Thanks for giving.

LIFESIMPLIFIED™

National Credit Union Youth Week™

April 20–26

Are you ready to Hang Ten? Join us for National Credit Union Youth Week as we celebrate our younger members with this year's exciting beach theme, Catch the $ave Wave™. When kids visit the Credit Union during the week of April 20–26, they'll see just how much fun it can be to save their money. We'll be giving out prizes to youth members who make a deposit of $10 or more during the week-long event (while supplies last).* You won't want to miss it!

If you haven't opened a Kids Club savings account for your child(ren), we encourage you to do so. Kids Club accounts are fee-free and start teaching kids at a young age to save for large purchases, like cars and college.

**Official rules can be requested at a branch location or online at scfederal.org.*

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, May 26 (Memorial Day)**. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP ATM℠ logo, Phone Banking, Online Banking, Mobile Banking, Text Banking, iPhone®, iPad®, and Android™ apps.

Federally insured by NCUA

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A Message from South Carolina Federal Insurance Solutions™

Are There Hidden Surprises in Your Life Insurance Policy?

Life insurance helps secure your family's financial future after the death of you and/or your spouse. It also helps ensure that the estate you've worked your life to build will be allocated to the beneficiaries you have chosen. As your life situation changes through the years, so do your insurance needs. It's not unusual for people to buy a life insurance policy, put it in a drawer or safe deposit box and not look at it again for many years. Sometimes that can lead to a nasty surprise when you or your family can least afford it. A regular review of your life insurance coverage can prevent that.

Does the benefit cover your current needs? Changes such as a birth, divorce, marriage, change in employment or even a new mortgage are indicators you might need to make changes to your life insurance policy. In the case of the birth of a child or a new marriage, you might want to increase your death benefit. Alternatively, some life changes might allow you to lower your life insurance coverage and premiums like retirement, children graduating from college, or your mortgage being paid.

Are your beneficiaries up to date? One of the most important decisions to make regarding life insurance is to whom to leave your benefits. That's why it's important to review your beneficiaries every few years. Consider what has changed in your life, relationships and family. Having your benefits paid to an ex-spouse or accidentally excluding your youngest child could cause a real problem for your loved ones.

Do you really know when your policy expires? Different policy types have different policy expirations. Term life insurance policies typically expire after a set time period like 10, 20 or 30 years. Universal life policies purchased when interest rates were higher may eventually expire when the cash value is depleted by internal monthly costs. It is very easy to forget exactly how long your policy will last or to think you have permanent insurance when you actually have a term policy or a term "rider."

Are you eligible for price or product improvement? Many factors affect your cost. You may be eligible for a lower price on a policy today than when you originally purchased your coverage. If your health or even your driving record has improved, you may be able to get a policy at a lower price.

South Carolina Federal Insurance Solutions' experienced, non-commission experts can help you understand and evaluate your current coverage. Don't get surprised! Call 843-569-4362 **(Charleston)** or 800-845-0432, ext. 4362 **(Nationwide)** to schedule a no-obligation review.

SOUTH CAROLINA FEDERAL INSURANCE SOLUTIONS™

The insurance products available through South Carolina Financial Solutions™, LLC, a licensed insurance agency doing business as South Carolina Federal Insurance Solutions™, a wholly-owned subsidiary of South Carolina Federal Credit Union, are underwritten through and provided by insurance companies authorized, licensed, or enabled to provide coverages in the jurisdictions where such coverage is offered. South Carolina Federal Insurance Solutions acts only in the capacity of an agent or broker in obtaining such coverage. In all instances where a discrepancy might arise between informational, advertising, and/or marketing material and the actual policy issued by the insurance company, the terms and conditions contained within such policies will always take precedence.

South Carolina Financial Solutions™, LLC and South Carolina Federal Insurance Solutions™ do not offer tax or legal advice. Consult your tax or legal professional for advice.

Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Premium Checking ($2,500–$9,999.99)	0.05% APY
Premium Checking ($10,000 or more)	0.10% APY
Share Savings (min. balance $150)	0.05% APY
Money Market ($50,000–$99,999.99)	0.20% APY
Money Market ($100,000 or more)	0.20% APY

SHARE CERTIFICATE RATES

Rates are quoted as Annual Percentage Yields (APY)

Regular 12 months[1] (min. $500)	Jumbo 12 months[1] ($50,000+)	Premium Share[2] 48 months (min. $500)
0.15% APY	0.25% APY	1.10% APY

Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

[1] *Additional terms from 3 to 60 months are available.*
[2] *Premium Share Certificate only available with Premium Checking account.*

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Vehicle Loans	New – As low as 2.49% APR Used – As low as 2.99% APR
Vehicle Loan Rate Discounts	Premium Checking – 0.50% rate reduction[3] Simple Checking – 0.25% rate reduction[3]
Visa® Platinum	As low as 8.25% APR[4]
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

[3] *Subject to loan approval. Discount only available when payment is automatically deducted from your South Carolina Federal Premium or Simple Checking account.*
[4] *APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.*

Rates are current as of March 20, 2014, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit **scfederal.org**.

CONTACT INFORMATION

Branch Hours

Lobby
Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows
Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center
Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 **(Charleston)** 803-738-8300 **(Columbia)**
843-545-8300 **(Georgetown)** 800-845-0432 **(Nationwide)**
Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)
843-797-8255 **(Charleston)** 800-845-8355 **(Nationwide)**

Report Lost or Stolen Debit or Credit Cards
800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of February 28, 2014

Assets	$1,342,943,018
Loans to Members	$ 924,073,161
Member Savings	$1,095,163,207
Members	151,136

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
Marketing Department
P.O. Box 190012
N. Charleston, SC 29419-9012

SiMPLE CENTS

EQUAL HOUSING LENDER