



2013 Annual Meeting

Monday, April 22, 2013
2:00 p.m.

South Carolina Federal
Credit Union Main Office
6265 Rivers Avenue
N. Charleston

To reserve a seat,
call Michelle Ford at
843-569-4948
(Charleston) or
800-845-0432, ext.
4948 (Nationwide).

*Note: No refreshments,
giveaways or door prizes will
be offered.*

Message from the CEO

April is Financial Literacy Month and a great opportunity to take some time to look at any questions you may have about your current accounts or financial future. South Carolina Federal Credit Union is committed to providing useful financial information to the communities we serve through a variety of channels to fit your lifestyle—and the best part, they are all free. Your credit union provided free financial education to nearly 6,000 people last year!



Many of our team members visit local schools, libraries, churches and community groups to provide the tools and knowledge people need to prosper and gain financial freedom. I encourage you to attend a future seminar—you'll find we offer a variety of topics, including understanding your credit score, planning for retirement, starting your business, buying a home, money management, tips for purchasing vehicles and more. You can register online at scfederal.org/seminars.

We also work to actively engage the 18–25-year-old “Generation Y” market through the Young & Free@ South Carolina program. Your credit union remains committed to developing financially savvy high school and college students, knowledgeable about financial responsibility, while working to keep things simple.

Keep a watch on our blog, simplecentsblog.org, for daily, helpful financial tips. Every Thursday, you will see a post from our Financial Education Manager, Leslie Howard. Leslie shares tips on budgeting, improving your credit score and teaching your kids about money. You can also reach out to Leslie to facilitate financial education opportunities within your community groups.

If a financial question pops up, post it to our Facebook® page at facebook.com/scfederal. We want you to be a financially savvy member, so please take advantage of these free opportunities during Financial Literacy Month and throughout the year.

R. Scott Woods, President & CEO

Celebrate **National Credit Union Youth Week™** with us, April 21–27.

Members age 12 or younger will receive a **free gift**
when they deposit **\$10** into their account.

For Official Rules, visit a branch location or scfederal.org.

LIFESIMPLIFIED™

South Carolina Federal Enhances Online Banking Security

South Carolina Federal Credit Union has implemented a multi-factor authentication process to enhance [Online Banking](#) security in efforts to comply with government regulation by the Federal Financial Institutions Examination Council and make Life Simplified for its members.

Multi-factor authentication uses two different forms of verification, something you have (in this instance, your phone) and something you know (your password), creating a higher assurance that the member is the correct user, enhancing the security of the member's account.

Upon logging into Online Banking, members will no longer be asked to remember answers to challenge questions, instead they will be asked to input a one-time use passcode that will be delivered to them via text or automated voice on their phones. [For a step-by-step guide to the new process, visit scfederal.org.](#)

In addition to the authentication process change, there are some minor changes within online banking:

- The appearance of the log in screen will be slightly modified. For example, “User Options” will change to “My Profile,” and will be relocated to the upper right hand of the screen.
- The main navigation menu has also changed, but the functionality remains the same. For example, to make a transfer, select “Move Money.”
- The timeout feature will be permanently set at 10 minutes.

If you have any questions regarding this change, please visit the Online Banking Help page, contact us at 843-797-8300 (Charleston) or 800-845-0432 (Nationwide). We are available 8:30 a.m. to 5:30 p.m., Monday through Friday to visit any of our convenient locations, or email contactcenter@scfederal.org.



A Message from BALANCESM Financial Fitness Program

Eight Steps for Protecting Your Child from Identity Theft

It's a shocking experience thousands of parents have endured the past few years: finding out someone else has been using their child's identity. It's heartbreaking to think of a young person trying to start out in life already tarnished by unwarranted black marks. To guard against a future of frustration for your child, take the following kid-specific identity theft prevention measures.

Get the credit report. You might think your child is too young to have a credit report, but identity thieves have been targeting even newborns recently, figuring the younger the child, the longer before anyone finds out. Use the website annualcreditreport.com to access the reports for your child. Since everyone who has a report gets one free copy each year from each of the three bureaus, stagger your requests for your child's reports, attempting to access a different report every four months. If you get a response that your child has no report, be happy—a child shouldn't have any information yet to compile a credit file. If the child does have a report, examine it to find out what information is being reported and why.

Get the Social Security earnings record. This is another source of information that may seem silly to try to access for your child, but if someone is using the child's identity to work illegally, the earnings may show up here.

Keep important papers locked up. Items like a birth certificate, Social security card or passport should be kept in a secure location like a safe or a hidden lock box. Don't carry them with you unless absolutely necessary.

Monitor the mail. If your child gets business mail that isn't age appropriate—like credit card offers or collections notices—contact the sender and ask them to provide you with more information about why they are sending these items to your child. Do not provide any of your child's personal information to the sender.

Be careful with sensitive information. If someone—even a doctor or school administrator—is asking for your child's Social Security number, birth certificate or other potentially dangerous information, ask them why they need it, how it will be used, what security measures are being taken, and if there are alternatives to providing this information.

Keep a list of who has what information. If identity theft does occur, being able to trace it to its source can help you stave off further damage.

Talk about safe Internet habits. Young people spend a tremendous amount of time online these days, so have a discussion with them about the difference between secure and unsecure sites, the need for strong passwords, computer security settings and other issues related to Internet safety. Since a lot of kids share movies and music using peer-to-peer software, make sure the anti-virus software on the computer is updated to avoid malware being downloaded.

Be especially careful with social media sites. Identity thieves have been known to monitor social media accounts to build information profiles for children, so advise your child to avoid giving out information like address, birth date, or any information that could be used to guess a password.

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Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, May 27 (Memorial Day)**. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network[®] logo, Phone Banking, [Online Banking](#), [Mobile Banking](#), [Text Banking](#), [iPhone[®]](#), [iPad[®]](#), [Android[™]](#) and [Kindle Fire[™]](#) apps and [Visa[®] Alerts](#).



Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Premium Checking (\$2,500–\$9,999.99)	0.05% APY
Premium Checking (\$10,000 or more)	0.10% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000–\$99,999.99)	0.20% APY
Money Market (\$100,000 or more)	0.25% APY

SHARE CERTIFICATE RATES

Rates are quoted as Annual Percentage Yields (APY)

Regular 12 months ¹ (min. \$500)	Jumbo 12 months ¹ (\$50,000+)	Premium Share ² 48 months (min. \$500)
0.15% APY	0.25% APY	1.00% APY

Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

¹Additional terms from 3 to 60 months are available.

²Premium Share Certificate only available with Premium Checking account.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Vehicle Loans	New – As low as 3.00% APR Used – As low as 3.00% APR
Vehicle Loan Rate Discounts	Premium Checking – 0.50% rate reduction ³ Simple Checking – 0.25% rate reduction ³
Visa [®] Platinum	As low as 8.25% APR ⁴
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

³Subject to loan approval. Discount only available when payment is automatically deducted from your South Carolina Federal Premium or Simple Checking account.

⁴APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of March 15, 2013, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit scfederal.org.

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of February 28, 2013

Assets	\$1,289,157,574
Loans to Members	\$ 875,608,150
Member Savings	\$1,046,346,566
Members	151,432

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
Marketing Department
P.O. Box 190012
N. Charleston, SC 29419-9012

