



2012 Annual Meeting

**Monday, April 23, 2012
2:00 p.m.**

South Carolina Federal
Credit Union Main Office
6265 Rivers Avenue
N. Charleston

To reserve a seat, call
Michelle Ford at 843-
569-4948 (**Charleston**)
or 800-845-0432, ext.
4948 (**Nationwide**).

*Note: No refreshments,
giveaways or door prizes will
be offered.*

Message from the CEO

April is Financial Literacy Month. South Carolina Federal is committed to providing useful financial information to the communities we serve through a variety of channels to fit your lifestyle—and they are all free. Your credit union provided free financial education to more than 15,000 people last year.

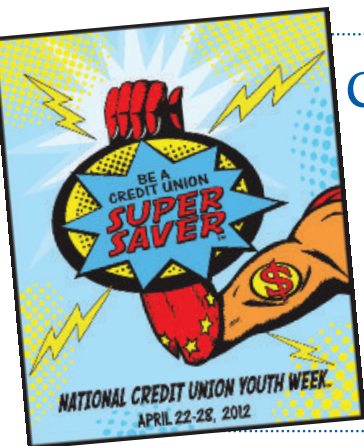
Many of our team members visit local schools, libraries, churches and community groups to provide the tools and knowledge people need to prosper and gain financial freedom. I encourage you to attend a future seminar—you'll find we offer a variety of topics including understanding your credit score, planning for retirement, starting your business, buying a home, money management and more. You can register online at scfederal.org/seminars.

We also share helpful financial tips in our daily blog, which you'll find at simplecentsblog.org. Every Thursday, you will see a post from our Financial Education Manager Leslie Howard. Leslie shares tips on budgeting, improving your credit score and teaching your kids about money.

For those members who like quick answers, check out our YouTube channel where you'll find several videos that answer those questions you've always wondered about. For example, our experts share answers about credit scores, distressed properties, commercial loan applications and more. Watch our videos at youtube.com/southcarolinafederal. If you have a financial question, post the question on our Facebook page at facebook.com/scfederal. We want you to be a financially savvy member so please take advantage of these free opportunities throughout the year and educate yourself on everything finance today.

Sincerely,

R. Scott Woods
President & CEO



Celebrate National Credit Union Youth Week™ with us April 22–28.

Members 12 years old or younger will receive a
free gift when they deposit **\$10** into their account.

Official rules can be requested at a branch location or online at scfederal.org.

LIFESIMPLIFIED™

Fee Changes

Effective June 1, 2012

A **\$3 Low Balance Fee** will apply to members with a single share savings only. The fee will be waived for an average daily balance of at least \$100, an account opened 90 days or less or for members age 18 and younger.

The **\$3 Account Service Fee** will be waived for accounts with eStatements, opened 90 days or less or where the member is age 18 and younger or 55 and older.

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, May 28** (in observance of **Memorial Day**). Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Phone Banking, [Online Banking](#), [Mobile Banking](#), [Text Banking](#) and [iPhone®](#) and [Android™](#) apps.





scfederal.org

A Message from BALANCESM Financial Fitness Program

Handling Periodic Expenses

Do you struggle to come up with the cash to pay your car insurance, property taxes, or other periodic expenses? If so, you are not alone. Things like food and gas are always on your radar, but if you only pay for something once or twice a year, it is very easy to forget to budget for it. However, a little planning can make paying for periodic expenses much easier.

The first step is to figure out what periodic expenses you have and how much they cost per year. You may want to look through your bills or checking account statements to help you remember them all. List both fixed expenses, such as insurance, as well as variable expenses, like car repairs. Obviously, you will not know to the penny what you will be spending on variable expenses, but you can take an educated guess.

Next, for each periodic expense, divide the yearly cost by 12 to get the per month amount. This way, you can start thinking of it as a monthly expense. Your car insurance is not costing you \$600 every six months—it is costing you \$100 a month. (Sure, mathematically they are equivalent, but it is much easier to come up with \$100 on the spot than it is \$600.) Instead of paying it to a business, like you do with regular expenses, you will just put the money aside in savings each month. If possible, have some of your paycheck directly deposited into your savings account(s) or set up a regular automatic transfer from your checking account to your savings account(s).

If, despite your best efforts, you are unable to save enough to pay your periodic expenses on time, talk to whomever you owe. Can you lower any penalties by paying what you can now? Can you set up a monthly payment plan? Charging things to your credit card when you cannot pay off the balance in full the next month is usually not wise, but in this case, it could be the best option if the interest you are charged on your card is less than the fees you are charged for paying the bill late. However, you don't want to make it a habit. If you currently cannot put enough in savings, it is a good idea to examine your expenses to see what you can cut to free up cash.

By thinking about periodic expenses year round, they do not have to be a cause of periodic alarm.



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Young & Free[®] SC Collects Funds for Water Missions International



Did you know that one in eight people around the world lack access to clean drinking water? This crisis is so profound that it kills over 5,500 people each day! Last year, Young & Free SC, powered by South Carolina Federal Credit Union, embarked on a fundraising mission called Change for Change. They partnered with Water Missions International and raised \$16,000, which helped install a clean water purification system in Uganda, Africa. The Young & Free SC team even went to the village and saw the impact of their fundraising efforts. You can join us again as we raise money for Water Missions International through the month of April. Stop by your nearest branch location or visit YoungFreeSC.com for details.



Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Member's Choice Checking (min. balance \$150)	0.05% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000-\$99,999.99)	0.25% APY
Money Market (\$100,000 or more)	0.30% APY

Additional balance requirements apply to qualify for a Member's Choice Checking account.

REGULAR AND IRA SHARE CERTIFICATES

Rates are quoted as Annual Percentage Yields (APY)

Term	Regular (min. \$500)	Jumbo (\$50,000+)
12 months	0.20% APY	0.30% APY

Additional terms from 3-60 months are available. Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Auto/Truck Loans	New – As low as 3.25% APR Used – As low as 3.25% APR
RV/Boat Loans	New – As low as 3.25% APR Used – As low as 3.25% APR
Personal Loans Personal access line (PAL) – revolving line of credit and fixed-term loans	As low as 12.00% APR
Visa® Platinum	As low as 8.25% APR*
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

South Carolina Federal Credit Union offers loan rate discounts. Ask us if you qualify.

*APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of March 20, 2012, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit scfederal.org.

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of February 29, 2012

Assets	\$1,277,301,277
Loans to Members	\$ 838,883,395
Member Savings	\$1,037,192,143
Members	154,270

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
Marketing Department
P.O. Box 190012
N. Charleston, SC 29419-9012

