



# Everything you Need to Know About Credit Unions

You already have an account here at South Carolina Federal Credit Union, and you already know that we work hard to keep your money safe. But do you know there are other ways we help our members?

Here's a little bit about us:

- **We're member owned.** That means we are owned by the members who keep their money here—that's you!
- **We work for our members.** Since we are owned by our members, we work for our members. That means we strive to help our members save money and provide all the financial tools they need to succeed.
- **When we make money, we give it back to the members.** Sometimes that means paying them actual money called dividends, and sometimes that means offering them low interest rates when they need to borrow money from us.
- **We are always looking for ways to better serve our members.** We work hard to provide our members the financial products and services they need to live their best lives.



## How to Set Money Saving Goals

If you're like many other kids, you may be tempted to spend your money as quickly as you earn it. But as you get older, it will become increasingly important to develop smart savings skills. The first step to becoming a smart saver is to create a savings goal. If you're not sure what that means, here's a simple process to help you determine what your goals may be.

**STEP 1:** On a sheet of paper, make a list of everything you want, no matter how big or small.

**STEP 2:** Divide a separate sheet of paper into two columns and label one "Now" and the other "Later." Go through your list of wants from step 1 and place each one into the "Now" or the "Later" column. (For example, if gum is on your list and you have enough money to buy a pack of gum right now, place it in your "Now" column. If you want a LEGO® set right now but don't have enough money to buy one, place it in your "Later" column.)

**STEP 3:** Determine how much money you would need to save to get each of the items in your "Later" column and write that amount next to each item.

Because you already have enough money to purchase the items listed in your "Now" column, those items are not goals. The items in your "Later" column, however, could be goals because those things require money you don't currently have. Now that you know what your savings goals could be and how much money is needed to reach each goal, you can decide which ones are realistic and which one you may want to start saving for first.



# kids CLUB

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## Fresh-Squeezed Lemonade

Ask an adult to help you make this delicious lemonade by following the instructions below.

### Ingredients:

- 2 cups sugar
- 1 cup hot water
- 5 lemons
- 3 limes
- ½ orange
- 1 gallon cold water
- 1 lemon, sliced
- Mint sprigs, for garnish

### Instructions:

1. Using a fruit juicer or press, squeeze juice out of lemons, limes, and orange.
2. Place sugar and hot water into a one-gallon drink container. Stir until all the sugar dissolves.
3. Add the juice from the lemons, limes, and orange and the lemon slices to the container.
4. Add cold water until it reaches the one-gallon mark.
5. Pour glasses of lemonade and add mint sprigs for decorative garnish. Then, enjoy!



SOUTH CAROLINA  
FEDERAL  
CREDIT UNION™

kids  
CLUB

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## Winners of the Kids Club Spring Coloring Contest

We drew random entries to choose the members who would receive a \$10 deposit to their Kids Savings accounts. Congratulations to the winners!

**Cayelynn T.**  
Age 8

**Melody A.**  
Age 9

**Demari S.**  
Age 11

## To Contact Us:

scfederal.org

843-797-8300  
(Charleston)

803-738-8300  
(Columbia)

843-519-8300  
(Florence)

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864-406-8300  
(Greenville/Spartanburg)

800-845-0432  
(Nationwide)



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# Summer Coloring Contest

Color this image and send your artwork to us. You'll automatically be entered into a drawing for a \$10 deposit to your Kids Savings account and have your name appear in the next newsletter!



**DEADLINE: August 31, 2022**

Mail your entry to:

**South Carolina Federal Credit Union  
Kids Club, Summer Coloring Contest  
P.O. Box 190012  
N. Charleston, SC 29419-9012**

Name \_\_\_\_\_

Birthdate (Month/Day/Year) \_\_\_\_\_

## You're Not Too Young to Work from Home!

Wouldn't it be nice if there were such a thing as "money trees?" While we can't pick money off of trees, learning to earn money can be just as fun. Some adults earn money by going to a job outside of the home while others are able to work from home. As a kid, working from home is a great place to start.

- Help out around the house (fold laundry, dust, vacuum, pull weeds, etc.).
- Ask an adult if you can help them wash their car.
- Clean out your room and sell or donate unwanted items.
- Sell baked goods.

