TRUTH-IN-SAVINGS/RATE AND FEE SCHEDULE

RATE EFFECTIVE DATE: 07/28/2023

SOUTH CAROLINA FEDERAL CREDIT UNION

Rates and fees appearing with this Schedule are accurate and effective for accounts as of this Effective Date. Rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	**Dividends Compounded**	**Dividends Credited**	**Dividend Period (calendar)**	**Minimum Opening Deposit**	**Minimum Balance to Avoid a Fee**	**Minimum Balance to Earn Stated APY**	**Balance Method**	**Limitations/Requirements**
Share Savings	0.10%/ 0.10%	Quarterly	Quarterly	Quarterly	$10.00	See Section 5	$150.00	Average Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
Springboard Savings $0.01 - $2000.00 $2000.01 and more	1.74%/ 1.75% 0.10%/ 0.10%	Quarterly	Quarterly	Quarterly	$25.00	See Section 6	N/A	Average Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
Non-Dividend Savings	N/A	N/A	N/A	N/A	$10.00	See Section 5	N/A	N/A	Account Transfer and Withdrawal limitations apply. See Section 6
Kids/Teen Savings	0.10%/ 0.10%	Quarterly	Quarterly	Quarterly	$5.00	—	$5.00	Average Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
MY Savings $0.01 - $1000.00 $1,000.01 and more	1.10%/ 1.11% 0.10%/ 0.10%	Quarterly	Quarterly	Quarterly	$10.00	See Section 5	—	Average Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
MY Whatever Savings $0.01 - $1000.00 $1,000.01 and more	1.10%/ 1.11% 0.10%/ 0.10%	Quarterly	Quarterly	Quarterly	$5.00	—	—	Average Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
Christmas Club	0.10%/ 0.10%	Quarterly	Quarterly	Quarterly	$5.00	—	$5.00	Average Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
IRA Savings	0.20%/ 0.20%	Daily	Quarterly	Quarterly	$100.00	—	$100.00	Daily Balance	Account Transfer limitations apply. See Section 6
Money Market $150.00 - $999.99 $1,000.00 - $4,999.99 $5,000.00 - $9,999.99 $10,000.00 - $24,999.99 $25,000.00 - $49,999.99 $50,000.00 - $99,999.99 $100,000.00 - $249,999.99 $250,000.00 - $499,999.99 $500,000.00 - $999,999.99 $1,000,000.00 or more	0.00%/ 0.00% 0.05%/ 0.05% 0.05%/ 0.05% 0.10%/ 0.10% 0.15%/ 0.15% 0.50%/ 0.50% 0.75%/ 0.75% 1.24%/1.25% 1.49%/1.50% 3.20%/ 3.25%	Daily	Monthly	Monthly	$1,000.00	$1,000.00	$150.00	Daily Balance	Account Transfer and Withdrawal limitations apply. See Section 6
Premium Checking $0.00 - $2499.99 $2,500.00 - $9,999.99 $10,000.00 and more	0.00%/ 0.00% 0.05%/ 0.05% 0.10%/ 0.10%	Monthly	Monthly	Monthly	$25.00	See Section 8, 9	$2500.00	Average Daily Balance	See Section 8, 9
Simple/Self Service Checking	N/A	N/A	N/A	N/A	$25.00	See Section 8	N/A	N/A	See Section 8

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all earning accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. The **Money Market** account, **MY Savings, MY Whatever Savings,** and **Premium Checking** are Tiered Rate accounts. The balance ranges and corresponding Dividend Rates and Annual Percentage Yields applicable to each tier are disclosed in the Rate Schedule. Once a particular balance range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account. The **Springboard Savings** account is a Split-Rate account. Once a particular balance range is met, the corresponding Dividend Rate and APY will continue to apply for that balance range, and any amount over that balance range will receive the Dividend Rate and APY that corresponds with the next balance range.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends and dividend period applicable to each account are stated in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. Balance Information. To open any account you must deposit or already have on deposit at least the par value of one full share in any savings account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule. If you have a Share Savings, a Non-Dividend Savings, or MY Savings only, you must maintain an Average Daily Balance of $100.00 or more based on the same member number to avoid a Low Balance Fee as stated in the Fee Schedule; however, the fee will be waived for members age 18 and under and for accounts opened 90 days or less. For Money Market accounts, there is a minimum Daily Balance required each day to avoid a Low Balance Fee for the dividend period. For accounts with a minimum Average Daily Balance required to earn the Annual Percentage Yield, if the minimum Average Daily Balance is not met, you will not earn the Annual Percentage Yield stated in the Rate Schedule. For Money Market accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed. For each day the minimum daily balance is not met, you will not earn the stated Annual Percentage Yield. For accounts using the Average Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the Daily Balance method as stated on the Rate Schedule, dividends are calculated by applying a daily periodic rate to the balance in the account each day.

6.Account Limitations. For Share Savings, Springboard Savings, Non-Dividend Savings, UGMA, Kids Savings, Teen Savings, MY Savings, MY Whatever Savings, Christmas Club, and Money Market accounts, if you withdraw from your account, you may be charged a fee as disclosed in the Fee Schedule. For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 31st and the account will remain open. The Kids Savings account is for members age 12 and under. At age 13, the account will be converted to a Teen Savings for 13 through 17. At age 18, the Teen Savings account will be converted to a MY Savings account. MY Savings and MY Whatever Savings accounts are for members age 18 to 25. At age 26, the MY Savings account and the MY Whatever Savings will be converted to a Share Savings account. For checking account products,no transaction limitations apply. For Springboard Savings: You must make at least one deposit per month to avoid the monthly account fee as stated in the Fee Schedule; exceeding one withdrawal per year will result in account closure; only one account allowed per member.

7. Fees for Overdrawing Accounts. Fees may be imposed on each check, draft, item, preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information regarding the availability of funds in your account. Fees (Courtesy Pay or NSF) for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction as stated in the Fee Schedule. Fees for ATM and everyday debit card transactions are not imposed unless you have opted in to the overdraft protection plan that covers these transactions. See Account Agreement for details about Nonsufficient Funds and Overdrafts.

For automatic Overdraft Transfers from your share or checking account(s), you may incur a fee for each transfer. This fee isnot applicable for transfers you initiate. See Fee Schedule for amount.

8. Checking Requirements. Premium – To avoid the monthly checking fee you must maintain an average daily balance of $2,500 in checking or combined month-end balance of $5,000 in savings, checking, and money market based on the same member number PLUS one of the following: combined month-end loan balance of $15,000 or more on consumer loan(s) excluding first mortgage and credit cards; OR have a first mortgage loan; OR have a monthly payroll direct deposit of at least a single amount of $250 or more AND either 10 posted signature based debit card transactions or an open credit card in good standing.

Simple and Self Service – To avoid the monthly checking fee you must meet at least one of the following requirements based on the same member number: an average daily balance of $1,000 in checking; OR combined month-end loan balance of $10,000 or more on consumer loan(s) excluding first mortgage and credit cards; OR have a first mortgage loan; OR have a monthly payroll direct deposit of at least a single amount of $250 or more, AND either 10 posted signature based debit card transactions or an open credit card in good standing; OR be age 25 or under at month-end.

Self-Service Additional Requirements –Teller services are limited to transactions for cashier's checks only. Contact Center/ Branch Services Representative Services are limited. Account transfers, balance inquiries and other account details must be performed using self-service options. Contact Center/Branch Service representative assistance is not available for these services, the exception being only when our automated systems are off-line. These restrictions apply to all accounts including savings, club, and Self Service Checking accounts established under the same member number. eStatements are required to maintain a Self-Service checking account. Bill Pay is available and is optional. If you register for Bill Pay, you must use the service to pay at least one bill each month, or register for Zelle and complete a Zelle transaction, to avoid a non-usage fee as stated in the Fee Schedule.

9. Special Programs. Military- Active Duty Military members are exempt from Premium Checking monthly checking fee, minimum balance, and transaction activity requirements for an initial three (3) year term with proof of active duty status. At the end of each three (3) year term, this benefit will be revoked unless you provide proof of continued active duty status. Bank at Work - Must be eligible for applicable 1099 reporting for bonus or dividend income to qualify. Bank at Work members are exempt from the applicable monthly checking fee for 12 months while receiving a qualifying direct deposit, defined as a monthly direct deposit of at least a single amount of $250 or more directly from a Bank at Work employer (allocations are not accepted) to a checking account. After 12 months, Bank at Work members must meet the required minimum balance and/or qualifying relationships to avoid the monthly checking account fee. Bank at Work members are eligible to receive a $100 incentive with a newly established direct deposit to a new or existing checking account within sixty (60) days of account opening or conversion, and must enroll in electronic statements. The $100 will be deposited once requirements are verified (six to eight weeks).

TRUTH-IN-SAVINGS/RATE AND FEE SCHEDULE

RATE EFFECTIVE DATE: 07/28/2023

SOUTH CAROLINA FEDERAL CREDIT UNION

The rates and fees appearing with this Schedule are accurate and effective for accounts as of this effective date.
The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure.
The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
Share Certificate Accounts (See Section 10)			Fixed	$500.00	Monthly See Section 3	Monthly See Section 3	Account's Term	Limited See Section 6	Allowed See Section 6	See Section 9 & 10
3 Month	0.75%	0.75%								
6 Month	1.49%	1.50%								
12 Month	1.99%	2.00%								
18 Month	2.03%	2.05%								
24 Month	2.23%	2.25%								
36 Month	2.48%	2.50%								
60 Month	2.97%	3.00%								
Jumbo Share Certificate Accounts			Fixed	$50,000.00	Monthly See Section 3	Monthly See Section 3	Account's Term	Limited See Section 6	Allowed See Section 6	Automatic See Section 9
3 Month	0.85%	0.85%								
6 Month	1.59%	1.60%								
12 Month	2.09%	2.11%								
18 Month	2.13%	2.15%								
24 Month	2.33%	2.35%								
36 Month	2.58%	2.61%								
60 Month	3.07%	3.11%								
36 Month Step Up Share Certificate Accounts	2.38%	2.40%	Variable Rate – Member has discretion See Section 1	$500.00	Monthly	Monthly	Account's Term	None	Allowed See Section 6	Automatic See Section 9
36 Month Step Up Jumbo Share Certificate Accounts	2.48%	2.50%	Variable Rate – Member has discretion See Section 1	$50,000.00	Monthly	Monthly	Account's Term	None	Allowed See Section 6	Automatic See Section 9

	Dividend Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
IRA Certificate Accounts			Fixed	$500.00	Monthly See Section 3	Monthly See Section 3	Account's Term	Limited See Section 6	Allowed See Section 6	Automatic See Section 9
3 Month	0.75%	0.75%								
6 Month	1.49%	1.50%								
12 Month	1.99%	2.00%								
18 Month	2.03%	2.05%								
24 Month	2.23%	2.25%								
36 Month	2.48%	2.50%								
60 Month	2.97%	3.00%								
Jumbo IRA Certificate Accounts			Fixed	$50,000.00	Monthly See Section 3	Monthly See Section 3	Account's Term	Limited See Section 6	Allowed See Section 6	Automatic See Section 9
3 Month	0.85%	0.85%								
6 Month	1.59%	1.60%								
12 Month	2.09%	2.11%								
18 Month	2.13%	2.15%								
24 Month	2.33%	2.35%								
36 Month	2.58%	2.61%								
60 Month	3.07%	3.11%								
36 Month Step Up IRA Certificate Accounts	2.38%	2.40%	Variable Rate – Member has discretion See Section 1	$500.00	Monthly	Monthly	Account's Term	None	Allowed See Section 6	Automatic See Section 9
36 Month Step Up Jumbo IRA Certificate Accounts	2.48%	2.50%	Variable Rate – Member has discretion See Section 1	$50,000.00	Monthly	Monthly	Account's Term	None	Allowed See Section 6	Automatic See Section 9

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. Rate Information. The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share Certificate, Jumbo Share Certificate, IRA Certificate, and Jumbo IRA Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. The Step Up Certificates will have a fixed rate for the term of the Certificate unless you exercise a one time option to have the rate increased to the current rate offered on the Step Up Certificate of the same type and term. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Dividend Period. For each account the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

3. Dividend Compounding and Crediting. The compounding and crediting frequency of dividends is stated in the Rate Schedule.

4. Balance Information. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a Savings account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. All accounts use the Average Daily Balance method which calculates dividends by applying a periodic rate to the Average Daily Balance in the account for the dividend period. The Average Daily Balance is determined by adding the full amount of the principal in the account for each day of the period and dividing that figure by the number of days in the period.

5. Accrual of Dividends. For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

6. Transaction Limitations. For all accounts, you may make withdrawals of credited dividends within the current term without penalty. For all Certificates except Step Up Share Certificates, after your account is opened we may from time to time permit additional deposits at a minimum of $100.00. We will notify you when this feature is available.

7. Maturity. Your account will mature as stated on this Rate and Fee Schedule or on your Account Receipt or Maturity Notice.

8. Early Withdrawal Penalty. We may impose a penalty if you withdraw any of the principal before the maturity date.

Amount of Penalty. For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less
90 days' dividends

Terms of more than 12 months through 24 months
180 days' dividends

Terms of More than 24 months
360 days' dividends

Premium Share Certificate – Regardless of term

360 days' dividends

How the Penalty Works. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction

(ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within ten (10) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh, and the owner attains age 59 ½ and receives periodic payments, or the owner reaches 70 ½ and receives required minimum distributions.

9. Renewal Policy. Most Certificate accounts will automatically renew for another term upon maturity. Premium Share Certificates and Promotional Share Certificates will not renew automatically. Refer to your Account Receipt or Maturity Notice for specifics. For certificates that renew automatically, we will provide at least 30 days' notice prior to maturity. The notice will inform you of the terms, if any, under which we propose to renew the certificate. You have a grace period of ten (10) calendar days after maturity in which to draw funds in the account without being charged an early withdrawal penalty.

10. Premium and Promotional Share Certificates. For Premium Checking members, we offer premium rates for new Share Certificate accounts. At maturity funds are automatically transferred to your Premium Checking. The applicable term and rate is based on market conditions at the time of the offer. We will offer from time to time, Promotional Share Certificates where the applicable term and rate is based on market conditions at the time of the offer. At maturity funds are automatically transferred to your Savings.

11. Nontransferable/Nonnegotiable. Your account is nontransferable and nonnegotiable.

12. Discontinued Share Certificates. If at any time we should discontinue a certificate product/term, your certificate balance and dividends earned will be deposited to the primary share account under the same member number.

Insured by NCUA

FEE SCHEDULE

SHARE SAVINGS & NON-DIVIDEND SHARE SAVINGS FEES	
Account Withdrawal (Applies to Share, Non-Dividend, Uniform Gifts to Minors, Kids, Teen, and MY Savings)	$5.00 /withdrawal, if more than three (3) per month
Low Balance	$6.00 /month, if average daily balance is less than $100.00. Fee is waived for members age 18 and under, and for accounts opened 90 days or less
Account Service	$6.00 /month Waived for eStatements users, members age 18 and under, and for accounts opened 90 days or less
CHRISTMAS CLUB & MY WHATEVER SAVINGS FEES	
Account Withdrawal	$5.00 /withdrawal, if more than four (4) per year
SPRINGBOARD SAVINGS FEES	
Account Fee	$1.00/month; waived if at least one deposit made per month.
Account Withdrawal	$5.00/withdrawal, only one withdrawal allowed per year.
CHECKING FEES	
Premium Checking	$12.00 /month if qualifying relationship is not met. Waived for accounts opened 30 days or less
Simple Checking	$8.00 /month if qualifying relationship is not met. Waived for accounts opened 30 days or less
Self Service Checking	$3.00 /month if qualifying relationship is not met. Waived for accounts opened 30 days or less
MONEY MARKET FEES	
Account Withdrawal	$10.00 /withdrawal, if more than six (6) per month
Low Balance	$10.00 /month, if daily balance requirement is not met
SAFE DEPOSIT BOX FEES	
Annual Rental	
3 x 5 Box	$45.00/year
5 x 5 Box	$60.00/year
3 x 10 Box	$65.00/year
5 x 10 Box	$85.00/year
10 x 10 Box	$135.00/year
Change of Locks	$125.00 /box
Drilling of Boxes	$125.00 /box
ACCOUNT FEES	
Negative Balance	$5.00 /day after fifth calendar day. Applies to all checking accounts excluding members with Standard Overdraft Protection and those under the age of 18
Overdraft Transfer Fee	$5.00/share or checking account overdraft transfer
Courtesy Pay	$36.00 /item, may be incurred when overdrawing accounts by check, ATM, ACH, debit card or other electronic transactions
NSF	$36.00 /item
Returned Deposit Item	$12.00 /item
Stop Payment	$35.00 /request
Stop Payment Delete	$12.00 /request
Check Printing	Prices may vary depending upon style
Foreign Item Deposit (U.S. Dollars)	$5.00 /item
Foreign Item Deposit (other)	$10.00 /item plus exchange
EFT FEES	
Foreign ATM (not owned by the Credit Union or in participating network)	$3.00 /withdrawal/transfer (waived for Premium Checking)
Bill Pay Registered Self-Service Checking Non-Usage	$5.00/month, waived if member registers for Zelle and completes a Zelle transaction.
OTHER SERVICE FEES	
Account Reconciliation	$10.00/half hour, $10.00 minimum charge
Account Research	$11.00/half hour, $11.00 minimum charge
Verification of Deposit	$15.00 /request
Statement Copy	$5.00 /copy
Wire Transfer (Incoming)	$15.00 /transfer
Wire Transfer (Outgoing)	$30.00 /transfer
Dormant Account	$10.00 /month after six (6) months ~ no fee for members under the age of 18
Check Cashing	$3.00 /check
Cashier's Check	$10.00 /check waived for Premium Checking
Invalid ATM Deposit	$35.00 /deposit
Bad Address	$5.00 /month after two (2) consecutive months
Account Closing	$25.00, if account is closed within 90 days of opening
Debit Card Replacement	$6.00/card waived for Premium Checking
Money Transfer Fee	Inquire for current fee
NON-MEMBER FEES	
Replacement Check	$5.00 /check
Cashing South Carolina Federal Checks	$5.00 /check
Coin Counter	8% of cash value
ATM Surcharge	$3.50 /transaction, for using foreign cards in South Carolina Federal machines
SHARE VALUE	
Par value of one share	$5.00

Funds Availability Amounts in Effect July 1, 2020

Amount We Must Make Available by the Next Business Day: $225.00	Large Deposit and New Account Exceptions: $5,525.00

FOR YOUR CONVENIENCE

24/7 Services
scfederal.org
Branches and ATMs
Find locations at **scfederal.org**
Branch Hours
Lobby
Monday – Friday 9:00 a.m. to 5:00 p.m.
Drive-Thru Windows
Monday – Thursday 8:30 a.m. to 5:00 p.m.
Friday 8:30 a.m. to 5:30 p.m.
Contact Center Hours
Monday – Friday 8:00 a.m. to 6:00 p.m.

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Columbia: 803-738-8300
Georgetown: 843-545-8300
Nationwide: 800-845-0432
Email: contactcenter@scfederal.org
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P.O. Box 190012
N. Charleston, SC 29419-9012