



South Carolina Federal Announces Scholarship Winners

We are pleased to announce the winners of the second annual South Carolina Federal Credit Union scholarship:

- **First Prize** (\$4,000) – **Shira Cohen** of Charleston attends Ashley Hall and plans to attend Princeton University.
- **Second Prize** (\$2,500) – **Leah Snipe** of Johns Island currently attends Wofford College.
- **Third Prize** (\$1,000) – **Nathan Smith** of Goose Creek attends Stratford High School and plans to attend Furman University.

“We’re proud to award three deserving students with scholarship money to help pay for college,” said Scott Woods, President and CEO. “We received so many qualified applicants. It’s rewarding to help students further their education.”

The winners will be presented with their scholarship check this month. Check our websites (scfederal.org and YoungFreeSC.com) and Facebook pages for photos in the coming weeks.

Shopping is **simplified** at South Carolina Federal Credit Union.
Purchase a **Visa® Gift Card**
at any branch for the gift amount of your choice.

LIFESIMPLIFIED™

Low Rate and \$100!

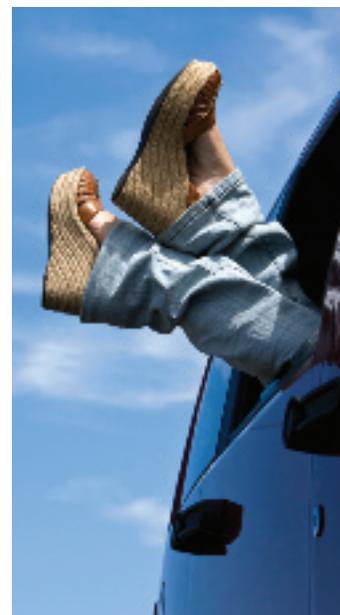
That's Life Simplified

Beginning May 1, South Carolina Federal Credit Union members who move their vehicle loan from another lender to South Carolina Federal will receive \$100 and possibly save big by reducing their interest rates.* Here are the details:

- Minimum loan amount: \$10,000
- \$100 deposited into your account as soon as you close your loan
- .50% discount off qualifying rate
- Take up to 51 days to make your first payment

Take the next step and apply online at scfederal.org, over the phone or visit one of our convenient branches. It's that simple to transfer your loan.

* Limited time offer. Rate depends on term, creditworthiness and collateral. Existing South Carolina Federal loans are not eligible for this special offer; however, additional terms are available for refinancing. Offer may not be used in combination with other offers or promotions.



Elected Volunteers

Following the Annual Meeting, held April 23, 2012, the following volunteers are now officers of South Carolina Federal Credit Union's Supervisory Committee: **CAPT R. Patrick Flynn**, Chairman; **Joseph E. Bolchoz, Jr.**, Vice Chairman; **Joseph S. Daning**, Secretary; and **Rodney E. Druschel**, Board Liaison. They were elected to serve for a period of three years. For a complete list of South Carolina Federal Credit Union volunteers, visit scfederal.org.

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, May 28** (in observance of **Memorial Day**). Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Phone Banking, [Online Banking](#), [Mobile Banking](#), [Text Banking](#) and [iPhone®](#) and [Android™](#) apps.





scfederal.org

A Message from MEMBERS™ Financial Services

Women & Money: From the Moment to the Future

Shifting the focus from the short term to the long term

How many short-term financial decisions do you make each week? You probably make more than a few. They may feel routine. They may demand your attention, day in and day out. Yet in managing these day-to-day issues, you may be drawn away from making the long-term money decisions that could prove vital to your financial well-being.

How many long-term financial decisions have you made for yourself? How steadily have you saved and planned for retirement? Have you looked into ideas that may help to lower your taxes or preserve more of the money you have accumulated?

In a 2010 Prudential survey of 1,250 American women, 86 percent of those polled felt that they lacked knowledge when it came to choosing investment or insurance products, yet 95 percent of the respondents identified themselves as the financial decision-makers in their households.* This seems to suggest that many women feel adept at making money decisions for today, but less confident about making financial decisions for tomorrow. If this describes your point of view, it might be a good starting point from which to gain more confidence and control over your financial picture.

Where do you stand financially? Start by taking an inventory of your investments and savings accounts: their balances, their purposes. Then, take an inventory of income sources—yours, and those of your spouse or family if applicable. Consider also your probable or possible income sources after you retire—Social Security and others.

This is a way to start seeing where you are financially in terms of your progress toward a financially stable retirement and your retirement income. It may also illuminate potential new directions for you:

- The need to save or invest more (especially since parenting or care giving may interrupt your career and affect your earnings)
- The need for greater income (negotiate for a raise!) or additional income sources down the road
- Risks to income and savings (and the need to plan greater degrees of insulation from them)

Devoting even just an hour of attention to these matters may give you a clear look at your financial potential for tomorrow. Proceed from this step to the next. Follow with another hour devoted to a chat with an experienced financial professional.



Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 800-369-2862. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

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*Source: www.prudential.com

Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Member's Choice Checking (min. balance \$150)	0.05% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000–\$99,999.99)	0.25% APY
Money Market (\$100,000 or more)	0.30% APY

Additional balance requirements apply to qualify for a Member's Choice Checking account.

REGULAR AND IRA SHARE CERTIFICATES

Rates are quoted as Annual Percentage Yields (APY)

Term	Regular (min. \$500)	Jumbo (\$50,000+)
12 months	0.20% APY	0.30% APY

Additional terms from 3–60 months are available. Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Auto/Truck Loans	New – As low as 3.25% APR Used – As low as 3.25% APR
RV/Boat Loans	New – As low as 3.25% APR Used – As low as 3.25% APR
Personal Loans Personal access line (PAL) – revolving line of credit and fixed-term loans	As low as 12.00% APR
Visa® Platinum	As low as 8.25% APR*
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

South Carolina Federal Credit Union offers loan rate discounts. Ask us if you qualify.

*APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of April 26, 2012, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit scfederal.org.

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of March 31, 2012

Assets	\$1,305,504,739
Loans to Members	\$ 838,957,081
Member Savings	\$1,065,482,110
Members	154,341

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
Marketing Department
P.O. Box 190012
N. Charleston, SC 29419-9012

