



Funds Availability Policy Disclosure

Effective July 21, 2011

Due to recent changes to Federal Regulation CC, the Funds Availability Policy is being revised. The current amount of your deposit available for immediate withdrawal is increasing from \$100 to \$200. An Account Agreement, with the amendment included, is available at any branch or by phone request.

Message from the CEO



Dear Members,

South Carolina Federal recently announced a new credit union service organization (CUSO) called South Carolina Financial Solutions, LLC. The new CUSO provides our members with additional products and services that we haven't had the opportunity to offer before. Through the CUSO, members can meet with Rick Gunter, Senior Insurance Agent, Financial Solutions, who will provide advice and offer a variety of insurance solutions, including vision, dental, life, disability, pet, long term care and Medicare supplement insurance. This is an opportunity for South Carolina Federal members to buy quality insurance products from top-rated carriers with professional advice from a non-commissioned advisor.

CUSOs allow credit unions to conduct business that would otherwise be restricted due to regulatory constraints and it offers the option for a credit union to offer products and services to other credit unions.

Learn more about what the CUSO can do for you by scheduling an appointment with Rick or by visiting any of our 17 branch locations. We're excited about this opportunity to offer our members another benefit by belonging to South Carolina Federal.

Sincerely,

R. Scott Woods, President & CEO

South Carolina Federal is part of the **CO-OP Network®** of ATMs, giving you **fee-free access to over 28,000 ATMs nationwide.** To locate a CO-OP Network ATM near you, visit co-opfs.org.

LIFESIMPLIFIED™

Update Your Contact Information to Keep Your Cards Secure

South Carolina Federal Credit Union has security of your accounts at the top of our priority list. The credit union uses a third party vendor, the Falcon Fraud Detection System, to monitor activity on both your debit and credit cards. Falcon uses the most advanced network technology to examine real-time, incoming credit and signature-based debit authorizations for potential fraud. Using transaction, payment and other variables, in addition to "learned" individual cardholder behavior patterns, Falcon analyzes each authorization to determine the likelihood of fraudulent activity.

The Falcon Fraud System detects abnormal transactions at the point of sale, and responds instantly with an authorization decision based on a custom strategy. The Falcon Fraud System then proactively alerts the Fraud Detection Work Center. There, a representative will review the transaction and determine the

appropriate course of action. The representative will take action by reviewing the account to determine if contacting the member is necessary.

It is imperative to have your phone number up to date in our system, so that we may contact you if any fraud is detected. To update your phone number:

1. Log into Online Banking at scfederal.org.
2. Click on the "User Options" tab.
3. Click "Change Phone Numbers" link.
4. Update or verify that the numbers are correct.

We hope you'll rest assured knowing that your debit and credit cards are secure, and with the help of Falcon, we stay one step ahead of fraudulent transactions.

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, July 4 (Independence Day)**. Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Phone Banking, Online Banking and Mobile Banking.





scfederal.org

A Message from MEMBERS™ Financial Services

10 Ways to Save for Retirement

Feel you need to do a little extra to make sure your retirement savings plan is on track? Here are some simple, straight-forward tips to help you save more for your retirement years.

- 1. Put more dollars into your company's 401(k) or other savings plan.** You can elect to save up to \$16,500 in 2011 (or \$22,000 if age 50 or over).
- 2. Contribute to an individual retirement account (IRA).** If you qualify, the maximum you can contribute is \$5,000 per year (\$6,000 if age 50 or over).
- 3. Pay yourself first.** Each month, automatically deduct a set amount from your checking/share draft account and invest it for your retirement.
- 4. Avoid dipping into your retirement savings**—even if it's for a good purpose like a home purchase or education.
- 5. Spend less now.** If you're not putting enough away for your retirement and don't know where to find the extra cash flow, you may have to reset your priorities.
- 6. See a financial advisor and develop a retirement savings plan.**
- 7. Invest your savings appropriately.** Make sure your retirement portfolio is diversified to get the best balance of risk and return for your situation.
- 8. Commit to saving more.** Try to calculate the most you think you can put away for retirement... then add 10% to this amount.
- 9. Avoid "cashing in" your retirement dollars when you switch jobs.** Instead, look at "rolling" your savings to another plan or IRA to avoid unnecessary taxes and penalties.
- 10. Start today.** The earlier you start, the better the results. Even if you're 22 years old and in your first job, you won't regret any of these moves.

For help with your retirement dollars, contact Catherine Sonntag, MEMBERS Financial Services Coordinator, serving the members of South Carolina Federal Credit Union, at 843-869-4917 (Charleston) or 800-845-0432 (Nationwide) for a no-cost, no-obligation retirement planning consultation.



Representatives are registered, securities are sold and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

Introducing Text Banking

South Carolina Federal Credit Union is excited to introduce Text Banking to our products and services. Text Banking allows you to view your balances and transfer money on the go!

Text Banking is easy to use:

1. Enroll in Online Banking using a simple three-step process.
2. Send a text message to **454545** with the appropriate banking command.
3. Immediately receive the information back that you requested about your account.

In addition to Text Banking, we've also given **mobile.scfederal.org** a makeover. It has all the same great features—view your accounts, transfer balances and pay bills—in a new user-friendly format. You can also view your credit card account balance and available balance in Mobile Banking.

For more information on Text Banking and Mobile Banking, please visit **scfederal.org**. We hope these additions and enhancements will help simplify your life and your finances.

Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Member's Choice Checking (min. balance \$150)	0.05% APY
Share Savings (min. balance \$150)	0.10% APY
Money Market (\$50,000-\$99,999.99)	0.25% APY
Money Market (\$100,000 or more)	0.30% APY

Additional balance requirements apply to qualify for a Member's Choice Checking account.

REGULAR AND IRA SHARE CERTIFICATES

Rates are quoted as Annual Percentage Yields (APY)

Term	Regular (min. \$500)	Jumbo (\$50,000+)
12 months	0.40% APY	0.50% APY

Additional terms from 3-60 months are available. Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Auto/Truck Loans	New – As low as 3.99% APR Used – As low as 3.99% APR
RV/Boat Loans	New – As low as 3.99% APR Used – As low as 3.99% APR
Personal Loans Personal access line (PAL) – revolving line of credit and fixed-term loans	As low as 12.00% APR
Visa® Platinum	As low as 8.99% APR
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

South Carolina Federal Credit Union offers loan rate discounts. Ask us if you qualify.

Rates are current as of June 16, 2011, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit **scfederal.org**.

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of May 31, 2011

Assets	\$1,300,893,470
Loans to Members	\$ 886,400,397
Member Savings	\$1,045,577,318
Members	155,963

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
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P.O. Box 190012
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