



2012 Annual Meeting

**Monday, April 23, 2012
2:00 p.m.**

South Carolina Federal
Credit Union Main Office
6265 Rivers Avenue
N. Charleston

Annual Holiday Drive

Lowcountry Orphan Relief

Each year, South Carolina Federal Credit Union employees participate in a holiday drive benefiting a local nonprofit organization. This year, from November 15 to December 31, South Carolina Federal is sponsoring a sock and underwear drive to benefit Lowcountry Orphan Relief, Inc.

Lowcountry Orphan Relief's mission is "to provide basic necessities (clothing, school uniforms, shoes, socks, pajamas, underwear, coats, toiletries and school supplies) to children who have been abused or neglected." Since 2006, they have clothed more than 10,000 children in the Tri-County area.

Next time you stop by one of our Charleston branches this holiday season, bring a new pair of socks or underwear with you and place it in the donation bin! If you would like to learn more about Lowcountry Orphan Relief, visit their website at LowcountryOrphanRelief.org.

Download **free** South Carolina Federal Credit Union
Android™ and **iPhone®** Apps today!

LIFESIMPLIFIED™

Best Mortgage Guarantee

Mortgages Simplified

Buying a new home or looking to refinance your current mortgage? You don't have to look further than South Carolina Federal Credit Union for the **Best Mortgage Guarantee**. It's simple. Contact a South Carolina Federal Mortgage Loan Officer online, by phone or in one of our convenient branch locations. A Mortgage Loan Officer will compare our price to that of our competitors or financial institution that you choose. We promise to beat the competitor's price by either lowering your interest rate*, reducing your closing costs or a combination of both, giving you the Best Mortgage Guaranteed!

*Annual Percentage Rate (APR) will be at least 0.125% lower. Best Mortgage Guarantee available for loans up to \$417,000 for first mortgage products posted on our website. Offer compares competitor's Internet posted APR for the transaction type, product type, and lock period available for applicant's credit score. Limited time offer. For details, visit scfederal.org/guarantee.



Attention eStatement Subscribers...

Year-end tax statement coming soon via eNotice

South Carolina Federal Credit Union eStatement subscribers will be able to access their year-end tax statement (1099 form) electronically this year through Online Banking. To make sure you receive notification that your 1099 form is available, please update your eStatements/eNotices address at scfederal.org. To do so, log into Online Banking, click "eStatements/eNotices," click "Settings" and then click "Email Address." In January 2012, 1099 forms will be available under the "eStatements/eNotices" tab, "Tax Form."

Holiday Closure

South Carolina Federal Credit Union branches will be closed **Monday, December 26** (in observance of **Christmas Day**), and **Monday, January 2** (in observance of **New Year's Day**). Enjoy around the clock access to your South Carolina Federal accounts through our conveniently located ATMs, ATMs with the CO-OP Network® logo, Phone Banking, [Online Banking](#), [Mobile Banking](#) and [Android™](#) and [iPhone®](#) apps.





A Message from BALANCESM Financial Fitness Program

Easing Down the Salary Ladder

How to make the most of a reduced paycheck

Countless Americans are earning considerably less than they used to—and struggling to keep up with expenses. A wide range of circumstances can boomerang personal income back to where it started. Bubbles burst, the economy falters, companies downsize, and personal disasters happen. Perpetual salary growth—or even maintenance—is simply not guaranteed. However, by adopting the right tools and attitude, you can make the most of a reduced paycheck—and not just survive, but thrive.



Determine whether your situation is temporary or permanent

Before you tap into your reserves (and retirement savings, home equity, cash value life insurance, etc.) it would be wise to behave as if the salary depreciation is lasting. Cut down on spending now. Securing that job may be harder and take longer than you think. There are practical matters to contend with as well, (such as how you will pay your bills) which can send you into panic mode. Adopting a systematic approach of simply doing what you can, will take you far.

Sieze the day

Hardship can hone skills and challenge entrenched ideas. Perhaps you worked in the high tech field because the money was good, but that is not where your passion (or even perhaps, talent) truly is. Consider this your opportunity to discover what you really want out of life. If you are currently unemployed or are working fewer hours than you had been, use this “extra” time wisely. Consider taking a class—one that will boost future earning potential or for pure pleasure. Write that book, paint the kitchen, start an exercise routine.

Analyze your expenses and value system

When cash is copious, it is easy to spend arbitrarily. However, when the salary that sustained such a lifestyle is gone or drastically reduced, it's time to take a good strong look at what you need to spend your money on, not what you can. Prioritize expenses now, and identify which bills take precedence. Mortgage versus car payment? Credit cards versus utilities? Analyze the ramifications of missing or not paying each. If you need help deciding, contact an expert.

Develop a budget. It will help you to discern between those expenses you can and cannot live without. To thwart procrastination, write down what you want to achieve during this time. Be specific: include names of people you need to speak to and proposed accomplishment dates for each task. Update and refer to it regularly.

Go forward

Get professional assistance, talk to friends and find others who are in like circumstances. It is too easy to think you are alone in this—support is key. Vent to those who can empathize; ask for help from those who can assist. By adopting a positive attitude and taking pragmatic steps, you can adapt to a reduced income—and achieve a financially stable future.



Consumer Rate Shop

DIVIDEND RATES

Rates are quoted as Annual Percentage Yields (APY)

Member's Choice Checking (min. balance \$150)	0.05% APY
Share Savings (min. balance \$150)	0.05% APY
Money Market (\$50,000–\$99,999.99)	0.25% APY
Money Market (\$100,000 or more)	0.30% APY

Additional balance requirements apply to qualify for a Member's Choice Checking account.

REGULAR AND IRA SHARE CERTIFICATES

Rates are quoted as Annual Percentage Yields (APY)

Term	Regular (min. \$500)	Jumbo (\$50,000+)
12 months	0.25% APY	0.35% APY

Additional terms from 3–60 months are available. Minimum balance required. Fees could reduce earnings. Penalty for early withdrawal.

LOAN RATES

Rates are quoted as Annual Percentage Rates (APR)

Auto/Truck Loans	New – As low as 3.25% APR Used – As low as 3.25% APR
RV/Boat Loans	New – As low as 3.25% APR Used – As low as 3.25% APR
Personal Loans Personal access line (PAL) – revolving line of credit and fixed-term loans	As low as 12.00% APR
Visa® Platinum	As low as 8.25% APR*
Fixed Rate Home Equity Loan	Call us or visit our website for current rates
Home Equity Line of Credit	Call us or visit our website for current rates
Mortgage First mortgages and refinances	Call us or visit our website for current rates

South Carolina Federal Credit Union offers loan rate discounts. Ask us if you qualify.

*APR is based on your creditworthiness. Current APR ranges from 8.25% to 17.90% and will vary with the market based on the Prime Rate. Up to 2% Foreign Transaction fee applies.

Rates are current as of November 22, 2011, and are subject to change daily. Please contact South Carolina Federal for applicable fees and terms. Call 843-797-8255 or 800-845-8355 for other current loan and deposit rates or visit [scfederal.org](#).

CONTACT INFORMATION

Branch Hours

Lobby

Monday – Friday 9:00 a.m. to 5:30 p.m.

Drive-up Windows

Monday – Thursday 8:30 a.m. to 5:30 p.m.
Friday 8:30 a.m. to 6:00 p.m.

Contact Center

Monday – Friday 8:30 a.m. to 5:30 p.m.

843-797-8300 (Charleston) 803-738-8300 (Columbia)

843-545-8300 (Georgetown) 800-845-0432 (Nationwide)

Email: ContactCenter@scfederal.org

Phone Banking (24-hour telephone account access)

843-797-8255 (Charleston) 800-845-8355 (Nationwide)

Report Lost or Stolen Debit or Credit Cards

800-449-7728

SOUTH CAROLINA FEDERAL STATS

As of October 31, 2011

Assets	\$1,250,475,129
Loans to Members	\$ 844,182,981
Member Savings	\$1,013,746,192
Members	138,626

InBalance is published monthly for members of South Carolina Federal Credit Union. Address comments and suggestions to:

South Carolina Federal Credit Union
Marketing Department
P.O. Box 190012
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