SOUTH CAROLINA FEDERAL CREDIT UNION

Business Rate and Fee Schedule

This Business Member Rate and Fee Schedule is part of your Membership and Account Agreement with the Credit Union

THE DATE OF THIS RATE AND FEE SCHEDULE IS: January 1, 2015 Rate effective date: June 11, 2013

The rates and fees appearing in this Schedule are accurate and effective for accounts as of this effective date. The rates and terms applicable to your account at the Credit Union are provided in this Rate and Fee Schedule. The Credit Union may offer other rates for these accounts from time to time. For all accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union's Board of Directors. If you have any questions or require current rate information on your accounts, please call the Credit Union at (843) 797-8300 (Charleston) or 1 (800) 845-0432 (other areas) and one of our representatives will be glad to assist you.
Par Value of Membership Shares: The Par Value of a Membership Share is $5.00

Account Type	Dividends				Balance Requirements				Account Limitations
	DIVIDEND RATE/ ANNUAL PERCENTAGE YIELD ("APY")	Dividends Compound	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid Service Charge	Minimum Balance to Earn the Stated APY	Balance Method	See Account Limitation statement below.
Business Savings Account	.05%/.05%	Quarterly	Quarterly	Quarterly	$10.00	$100.00	$150.00	Average Daily	Account transfer limitations apply. Withdrawal limitations apply.
Easy Business Checking Account	0.00% / 0.00%	Monthly	Monthly	Monthly	$100.00	$100.00	$150.00	Average Daily	$0.25 per debit or deposit after 150 per month
Easy Business Checking Account (non dividend bearing)	N/A – N/A	N/A	N/A	N/A	$100.00	$100.00	N/A	N/A	$0.25 per debit or deposit after 150 per month
Premier Business Checking Account	Tiered based on balance	Monthly	Monthly	Monthly	$250.00	$2,500.00	$250.00	Average Daily	$0.25 per debit or deposit after 250 per month
$0 - $249	0.00%								
$250 - $4,999	0.05% / 0.05%								
$5,000 - $24,999	0.05% / 0.05%								
$25,000 - $49,999	0.10% / 0.10%								
$50,000 - $99,999	0.15% / 0.15%								
$100,000 or more	0.15% / 0.15%								
Business Money Market Account	Tiered based on balance	Daily	Monthly	Monthly	$1,000.00	$1000.00	$150.00	Daily Balance	Account transfer limitations apply. Withdrawal limitations apply.
$150 - $999	.00%								
$1,000 - $4,999	0.05% /0.05%								
$5,000 - $9,999	0.05% / 0.05%								
$10,000 - $24,999	0.10% / 0.10%								
$25,000 - $49,999	0.15% / 0.15%								
$50,000 - $99,999	0.20% / 0.20%								
$100,000 or more	0.20% / 0.20%								

Term Share Certificate Accounts	Share Certificate		Jumbo Share Certificate		36 Month Step Up Share Certificate		36 Month Jumbo Step Up Share Certificate	
Minimum Opening Deposit - Minimum Balance to Earn APY	$500.00		$50,000.00		$500.00		$50,000.00	
Dividends Compounded	Monthly		Monthly		Monthly		Monthly	
Dividends Credited	Monthly		Monthly		Monthly		Monthly	
Dividend Period	Account's Term		Account's Term		36 Month Account Term		36 Month Account Term	
TERM	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield
3 Month	0.05%	0.05%	0.15%	0.15%	0.35%	0.35%	0.45%	0.45%
6 Month	0.10%	0.10%	0.20%	0.20%				
12 Month	0.15%	0.15%	0.25%	0.25%				
18 Month	0.20%	0.20%	0.30%	0.30%				
24 Month	0.30%	0.30%	0.40%	0.40%				
36 Month	0.45%	0.45%	0.55%	0.55%				
60 Month	0.90%	0.90%	1.00%	1.00%				

CREDIT TO ACCOUNTS FOR MEMBER DEPOSITS AND BUSINESS DAY DISCLOSURE:

The Credit Union's "daily cut-off time": All deposits or transactions received after the time we close for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. Our business hours are listed below.

The Credit Union's "daily cut-off time" for Uniform Commercial Code Funds Transfers: Any dollar amount may be transferred until 4:00 p.m. on a business day. Any request for a transfer after 4:00 p.m. will be sent on the next business day we are open.

The Credit Union's business day disclosure: Our business days are Monday through Friday 9:00 a.m. to 5:30 p.m., excluding holidays. Our Night Depository is opened at 9:00 a.m. daily. Business member deposits made before 4:00 p.m. will be posted current day. Deposits made thru the Night Depository after 4:00 p.m. or on a day we are not open will be processed on the next business day we are open.

Due to National Automated Clearing House Association (NACHA) rules, the cut-off time for reporting unauthorized ACH debit activity is no later than 4:00 p.m. the day following the settlement date (posting date). The only other recourse is to settle with the originator of the transaction.

Account Limitations (Reg D): For all business savings and business money market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. A preauthorized transfer includes any arrangement with us to pay a third party from your account upon oral or written orders including orders received through the automated clearing house (ACH). You may make unlimited transfers to any of your accounts or to any credit union loan account and may make withdrawals in person, by mail, or at an ATM. However, we may refuse or reverse a transfer that exceeds these limitations and may assess fees against the account, suspend or close the account, or convert the account to a checking account.

SHARE CERTIFICATE FEES

Maturity	Your account will mature as stated on this Rate and Fee Schedule or on your Account Receipt or Renewal Notice.
Early Withdrawal Penalty	We may impose a penalty if you withdraw any of the principle before the maturity date.
Renewal Policy	The renewal policy for your accounts is stated in the Rate Schedule. For all Certificate accounts your account will automatically renew for another term upon maturity. The credit union will provide at least 30 days' notice prior to maturity. The notice will inform the owner(s) of the terms, if any, under which the credit union proposes to renew the certificate. You have a grace period of 10 calendar days after maturity in which to draw funds in the account without being charged an early withdrawal penalty.
How the Penalty works	The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will be deducted from the principal.
Amount of Penalty	The amount of the early withdrawal penalty is based on the term of your certificate. The penalty schedule is as follows:
Transaction Limitations	You may make withdrawals of credited dividends within the current term without penalty. For all Certificates except Step Up Share Certificates, after your account is opened SCFCU may from time to time permit additional deposits at a minimum of $100.00. SCFCU will notify you when this feature is available.

Terms of 12 months or less	90 days dividends
Terms greater than 12 months through 24 months	180 days dividends
All Terms greater than 24 months	360 days dividends

BUSINESS SAVINGS FEES

Account Withdrawal	$3.00/withdrawal, if more than three (3) per month	Low Balance fee for Business Savings (if combined average daily balance is less than $100. Fee is waived for business members with business checking accounts, certificates, business loans, or accounts opened less than 90 days.	$5.00/month
Account Service	$3.00/month Waived for Premier Business Checking, eStatement users, and accounts opened 90 days or less		

BUSINESS MONEY MARKET FEES

Account Withdrawal	$10.00/withdrawal, if more than six (6) per month
Low Balance	$10.00/month, if daily balance of $1,000 is not met

BUSINESS CHECKING ANALYSIS FEES

FEE	EASY BUSINESS CHECKING	PREMIER BUSINESS CHECKING
Coin Purchase	$0.15/partial/full roll	$0.15/partial/full roll
Currency Purchase	$1.00/partial/full strap	$1.00/partial/full strap
Low Balance	$10.00/month, if average daily balance of $100 is not met	$10.00/month, if average daily balance of $2,500 is not met
Per item fee (debits and deposits)	$.25/item (debits and deposits) over 150 items per month	$.25/item (debits and deposits) over 250 items per month
Cash Deposit	$.20 /$100 on any amount over $10,000 per month	$.20 /$100 on any amount over $10,000 per month
Monthly Maintenance Fee	N/A	$10.00/month

OTHER ACCOUNT/SERVICE FEES

NSF	$36.00/item	Returned Deposit Item	$10.00/item
Account Reconciliation	$10.00/half hour, $10.00 minimum charge	Account Research	$11.00/half hour, $11.00 minimum charge
Statement Copy	$ 5.00/request	Dormant Account (after 6 months without activity)	$10.00/month
Wire Transfer, Incoming	$12.00/transfer	Legal process tax levies, garnishments, etc.	$75.00/occurrence
Wire Transfer, Outgoing	$16.00/transfer	Coin Counter	8% of cash value
Business Wire Transfer, Foreign Outgoing	$35.00/transfer	Online Business Banking ACH Access	$5.00/month
Stop Payment	$35.00/request	Depository Key (1st key free)	$5.00/key
Stop Payment Delete	$12.00/request		
Check Cashing	$3.00/check		
Check Printing	Price varies depending on style	Foreign Collection Item	$35.00 plus exchange/item
Remote Deposit Capture – Business	If combined average daily balance of share accounts (savings, checking, money market) under same member number $0-$24,999- $50/month $25,000-$49,999 - $25/month over $50,000 – No fee		
Domestic Collection Item	$15.00/item	Verification of Deposit	$15.00/request
Bad Address (after 2 consecutive months)	$5.00/month	Cashier's Check Fee	$10.00
Account Closing (if account is closed within 90 days of opening)	$25.00	Business Debit Card Issue fee (5 cards free)	$5.00/each
Invalid ATM Deposit Fee	$35.00	Debit Card replacement	$5.00/Card

ELECTRONIC FUNDS TRANSFER(EFT) FEES

Withdrawal/Transfer at ATMs not owned by the Credit Union or in participating network	$2.00/withdrawal/transfer (Waived for Premier Business Checking)

Limitations (Reg E): **Business Debit Card transactions are limited to a maximum of twenty (20) transactions per day, three (3) of which may be made by ATM Withdrawal. Withdrawals from an ATM machine have a maximum of $500.00 in one (1) day, if there are sufficient funds in your account. Transaction amounts are limited to the amount in your account. Point-of-sale (POS) transactions have a maximum limit per transaction for any one (1) day.**

SAFE DEPOSIT BOX ANNUAL RENTAL				SAFE DEPOSIT BOX FEES	
3x5	$30.00 /year	5x5	$43.00 /year	Change of Locks	$125.00 /lock
3x10	$46.00 /year	5x10	$63.00 /year	Drilling of Boxes	$125.00/box
10x10	$106.00 /year				

NON-MEMBER FEES

Replacement Check	$5.00/check	Coin Counter	8% of cash value
Cashing South Carolina Federal Checks	$5.00/check	ATM Surcharge for using foreign cards in South Carolina Federal machines	$3.00/transaction

Approved Check Printer(s) / Vendor(s): Harland Business Solutions. For information on check styles please call the Credit Union at (843) 797-8300 (Charleston) or (800) 845-0432 (other areas) and one of our representatives will be glad to assist you.

This Credit Union is federally insured by the National Credit Union Administration.

Rev. 1/1/2015