



**SOUTH CAROLINA
FEDERAL**
CREDIT UNION™

MEMBER NAME
MEMBER ADDRESS
CITY, ST ZIPCODE

**IMPORTANT INFORMATION REGARDING YOUR SC TELCO
FEDERAL CREDIT UNION INDIVIDUAL RETIREMENT ACCOUNT (IRA)**

Dear MEMBER NAME,

Effective October 1, 2018, your SC Telco Federal Credit Union Roth IRA will be amended due to the transfer of SC Telco Florence accounts to South Carolina Federal Credit Union. The amendment is necessary in order for South Carolina Federal Credit Union to serve as the new custodian of your IRA.

Enclosed is a new IRA Simplifier agreement and disclosure statement that amend your existing IRA documents. **Please complete and return the application according to the instructions below by November 5, 2018.**

- If you **do not have** updates or modifications to your Roth IRA, please complete Part 1, Part 6 (if applicable) and Part 7, and return the IRA Simplifier to South Carolina Federal by November 5, 2018, utilizing the enclosed business reply envelope.
- If you **do have** updates or modifications to your Roth IRA, please complete the appropriate Part(s), execute Part 6 (if applicable) and Part 7, and return the IRA Simplifier to South Carolina Federal by November 5, 2018, utilizing the enclosed business reply envelope.

Completing the application ensures that as your new custodian we have up-to-date information for your IRA. The changes described in the amendment are effective October 1, 2018.

In addition, an IRA club account will be established if you currently only have IRA certificates with no IRA share account at SC Telco. This is necessary for us to process and monitor IRA transactions.

We look forward to servicing your IRA. If you have any questions about your IRA or this amendment, please give us a call at 843-519-8300.

Sincerely,

South Carolina Federal Credit Union

LIFESIMPLIFIED™

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scfederal.org