



BUSINESS NAME  
 BUSINESS ADDRESS  
 CITY, STATE ZIPCODE

**IMPORTANT INFORMATION REGARDING YOUR**



Dear BUSINESS NAME,

As a reminder, South Carolina Federal Credit Union is pleased to have acquired SC Telco Federal Credit Union's Florence branch operations, via a spinoff. Our goal is to make this a simple transition for you.


When we make the switch from your SC Telco credit card to a South Carolina Federal credit card you'll experience some changes, but we hope they bring you greater flexibility and enhanced member benefits!

Changes in Account Terms

The following is a summary of changes that are being made to your account terms. Additional information can be found in the enclosed Variable Rate Credit Card Agreement and Disclosure. These changes will impact your Credit Card account as follows:

TRANSACTIONS MADE ON OR AFTER 10/1/2018: As of 10/1/2018, the APR below will apply to these transactions.\*

TRANSACTIONS MADE BEFORE 10/1/2018: The APR on your current SC Telco issued card will continue to apply to these transactions.

	 <b>SOUTH CAROLINA FEDERAL CREDIT UNION</b>
<b>APR for purchases and cash advances</b>	<b>7.00%</b> This APR will vary with the market based on Prime Rate as covered in the Finance Charge section of your Agreement
<b>Late Fee</b>	\$30.00. Assessed if payment not made within 5 days of due date.
<b>Minimum Payment</b>	2.5% of balance or \$10.00, whichever greater
<b>Returned Payment Fee</b>	\$35.00
<b>Foreign Transaction Fee</b>	Up to 2% of the transaction amount
<b>Stop Pay Convenience Check</b>	\$35.00
<b>Research/Copy Fee</b>	\$22/hr research \$5/copy
<b>Over Limit Fee</b>	\$30.00
<b>Card Recovery Fee</b>	\$75.00

**Key Dates and Information**

**September 25, 2018**

Your new card will arrive in the mail by this date.

**October 2, 2018**

Since October 1 is a transition day, please wait to activate your new card when all account info is integrated on October 2.

**October 2, 2018**

Begin earning rewards with your new South Carolina Federal Credit Union chip MasterCard Credit Card. You will need to enroll your card at UChooseRewards.com to earn and redeem reward points.

For 24/7 credit card service, please call 855-325-0604.



## Chip Card Technology

Your card will also switch from a Visa® Credit Card to a Chip Mastercard Credit Card. Your new Mastercard will have an embedded chip for an additional level of security.

## New MasterCard Credit Card Details

- Your new Mastercard will have a new credit card number. If you have recurring payments billed to your card, you will need to update your card number after you activate your new card.
- Your VISA balance will be transferred to your new Mastercard.
- Your new Mastercard will appear as a trade line on your credit report.
- Payments may be made through online banking from your new South Carolina Federal account, at a financial center, or may be mailed to PO Box 2711 Omaha, NE 68103-2711.

You have the right to reject this change in terms, unless you become more than 60 days late on your payment. If you decide to reject the change in terms of your account, please give us a call at 843-519-8300 (**Florence**), 843-797-8300 (**Charleston**) or 1-800-845-0432 (**Nationwide**). If you reject these changes, you will not be able to use your card for new transactions and you will be responsible for paying any remaining balances in accordance with the terms of your account as of the cancellation date.

Thank you for carrying and using your new South Carolina Federal Credit Union Credit Card! South Carolina Federal looks forward to building a lifelong relationship with you. If you have questions about the new program, please call 843-519-8300 (**Florence**), 843-797-8300 (**Charleston**) or 1-800-845-0432 (**Nationwide**).

Sincerely,

South Carolina Federal Credit Union

*\* Variable credit card rates are calculated by adding a margin to the Prime rate as published in the Wall Street Journal. The credit union may adjust your card rate when the Prime rate changes or based on periodic reviews based on your creditworthiness. Please see the Variable Credit Card Agreement and Disclosures document enclosed for details.*